

No. DorBorAor. 01/10

17th April, 2019

- Subject: Invitation for the Annual General Meeting of Shareholders for the year 2019
To: Shareholders of Double A (1991) Public Company Limited
Enclosures: 1. Copy of Minutes of Extraordinary General Meeting of Shareholders No. 1/2019
2. Annual Report for the year 2019 with financial statement as of 31st December, 2019
3. Documents for Consideration in Agenda 6
4. Documents for Consideration in Agenda 7
5. Documents for Consideration in Agenda 8
6. Proxy Forms A, B and C
7. Information for Shareholders wishing to appoint Independent Directors to be their Proxy holder
8. Conditions and procedures for Meeting attendees' registration, appointment of Proxy holder, and voting
9. Articles of Association of the Company relating to the Shareholders' Meeting
10. Map of venue of the Annual General Meeting of the Shareholders for the year 2019

The Board of Directors of Double A (1991) Public Company Limited (the “**Company**”) has resolved to convene the Annual General Meeting of Shareholders for the year 2019 at 11.00 a.m. of Friday 26th April, 2019 at Room 211, 2nd Floor, Bangkok International Trade & Exhibition Centre (“**BITEC**”) located at 88 Bangna-Trad Road (k.m. 1), Bangna, Bangkok, for consideration the following agenda:

- Agenda 1** **Message from the Chairman of the Meeting**
Objective and Reason: To inform the shareholders of the Company about the relevant information of the Company which the shareholder of the Company should be aware
Opinion of the Board of Directors: For the acknowledgement
- Agenda 2** **Certification of the minutes of Extraordinary General Meeting of Shareholders No. 1/2019**
Objective and Reason: The Company had held the Extraordinary General Meeting No. 1/2019 held on Monday, 11th February, 2019 in order to consider and resolve the matters as specified in the copy of minutes of the Extraordinary General Meeting No. 1/2019 Attachment 1.
Opinion of the Board of Directors: The Board of the Directors has considered and opined that the minutes of the Extraordinary General Meeting No. 1/2019 was correctly and completely recorded. Thus, the Board of the Directors resolved to propose to the shareholders of the Company to certify the said minutes.
- Agenda 3** **Report on Company performance for the Year 2018**
Objective and Reason: The report on the Company performance for the year 2018 is stated in the Annual Report and is delivered altogether herewith this Notice to the shareholders. The details are shown in Attachment 2.

Opinion of the**Board of Directors:**

The Board of Directors has considered and resolved that to propose the shareholders of the Company to acknowledge the Company performance for the year 2018.

Agenda 4**Consideration for Approval of the Balance Sheet and Profit and Loss Statements for the Year 2018****Objective and Reason:**

The balance sheets and the profit and loss statements for the year 2018 as of 31st December, 2019 of the Company and its subsidiaries were reviewed by the Audit Committee and audited by the auditor of the Company. The auditor resolved that the balance sheet and the profit and loss statements for the year 2018 of the Company and its subsidiaries were correct in material respects and in accordance with Thai Financial Reporting Standards (TFRS), the details are shown in the Chapter “Financial Statements” of the Annual Report which be sent together with this Notice. The details are shown in Attachment 2.

Opinion of the**Board of Directors:**

The Board of Directors of the Company considered and resolved that to propose the shareholders to approve the balance sheets and the profit and loss statements for the year 2018, as of 31st December, 2019, of the Company and its subsidiaries which were audited by the auditor.

Agenda 5**Consideration for Appropriation of Profit and Distribution of Dividend****Objective and Reason:**

According to Article 42 of the Articles of Association of the Company stipulates that “no dividend shall be paid otherwise than out of profits. The remaining profit, after distribution of dividend, shall be allocated to reserves as the Board of Directors deems suitable”;

and Article 44 of the Articles of Association of the Company stipulates that “the Company shall appropriate a portion of annual net profit as a reserve fund in the amount of not less than 5 percent of the annual net profit deducted by the accumulated loss brought forward (if any) until the legal reserve fund reaches the amount of not less than 10 percent of the registered capital.”

The profit and loss statements as of 31st December, 2017, which was audited by the auditor of the Company, states the unappropriated retained earnings of Baht 2,236.38 Million. Additionally, the Company has announced to distribute the interim dividend which be approved by the Extraordinary General Meeting of the shareholders No. 1/2019 on Monday 11th February, 2019, agenda 5 The Distribution of the Interim Dividend, in the total amount of Baht 689.13 Million. The remaining of the unappropriated retained earnings which can be distributed is Baht 1,547.25 Million.

The management team has considered to propose to the Board of Director to approve proposing to the Meeting of the shareholders to consider and approve that to distribute the dividend to the shareholder in the rate of Baht 2.50 per share, the total share with the rights to receive the dividend in the total amount of 405,369,559 shares, in the total amount of Baht 1,013,423,897.50.

Opinion of the**Board of Directors:**

The Board of Directors considered and resolved that to propose the shareholders for approval of the appropriation the unappropriated profit and distribution the dividend at rate Baht 2.50 per share, the total share with the rights to receive the dividend in the total amount of 405,369,559 shares, in the total amount of Baht 1,013,423,897.50.

Agenda 6**Consideration for Appointment of the Auditor(s) for the Year 2018****Objective and Reason:**

According to Section 120 of the Public Limited Company Act B.E. 2535 and Article 49 of the Articles of Association of the Company, “the annual ordinary general meeting of shareholders shall appoint the Company’s auditor(s) and determine the audit fee every year. For the purpose of such appointment, the former auditor(s) of the Company may be re-appointed”. The details are shown in Attachment 3.

Opinion of the**Board of Directors:**

The Board of Directors considered the resolution of the Audit Committee and resolved that to propose the shareholders to appoint the auditor candidates from EY Office Company Limited, namely;

Mr. Narong	Puntawong,	CPA No. 3315, and/or
Ms. Siraporn	Ouaanunkun,	CPA No. 3844, and/or
Ms. Supanee	Triyanantakul	CPA No. 4498, and/or
Ms. Waraporn	Prapasirikul	CPA No. 4579

as the auditor(s) of the Company with the total auditing fee in the amount of not exceeding than Baht 9,560,000.

The Board of Directors considered and resolved that to propose the shareholders to acknowledge total auditing fee of the Company’s subsidiaries in Thailand for the year 2019 in the amount of not exceeding than Baht 9,560,000 which audited by EY Office Company Limited as the auditor of the Company, and the total auditing fee for the year 2019 of its overseas subsidiaries in the amount of not exceeding than Baht 1,803,000 which the auditors and their details are stated in Attachment 3.

Agenda 7**Consideration for Election of Directors in Replacement of Those who Retired by Rotation****Objective and Reason:**

Article 71 of the Public Company Act B.E. 2535 and article 16 of the Articles of Association of the Company stipulates that “At every ordinary general meeting of shareholders, one-third of the directors shall be retired by rotation. If the number of directors cannot be divided exactly into three parts, directors in a number closest to one-third shall be retired by rotation.” This year, the Company has 9 directors and 3 directors of those directors shall be retired by rotation.

Please refer to initial details of the retired directors who have been nominated for re-election as the directors of the Company for another term in Attachment 4.

Opinion of the**Board of Directors:**

The Board of Directors, excluding the directors who were interested persons, considered and resolved that to propose the shareholders to re-elect the following 3 retired directors as the directors of the

Company for another term by voting for each candidate according to the policy of the Stock Exchange of Thailand, namely;

1. Mr. Pracha Charutrakulchai
2. Mr. Seri Jintanaseri
3. Mr. Sirichai Sakornrattanakul

Agenda 8

Objective and Reason:

Consideration of Directors' Remuneration

Article 25 of the Articles of Association of the Company stipulates that "The director is entitled to obtain remuneration from the Company in form of money reward, meeting attendance fee, pension, bonus or other forms according to the Articles of Association or as determined by the shareholder meeting. The shareholder meeting may fix the remuneration amount or prescribe the remuneration payment method from time to time or for indefinite period until it is changed. In addition, the director is entitled to obtain allowances and benefits according to the Company's regulations." and; according to Section 90 of the Public Limited Companies Act, "the payment of remuneration of directors shall be in accordance with the resolution of the shareholders' meeting supported by votes not less than two-third of the total voting rights of the shareholders attending the meeting".

The Annual General Meeting of Shareholders for the year 2018, held on Friday 30th March 2018, unanimously approved the directors' remuneration at the same rate previously approved by Annual General Meeting of Shareholders for the year 2018 in the amount of not exceeding Baht 40 Million and also authorized the Board of Directors at their discretion to determine particulars of such remuneration payment.

Please refer to the details of directors' remuneration in [Attachment 5](#).

Opinion of the

Board of Directors:

The Board of Directors considered and resolved that to propose the shareholders to approve the remuneration for the Board of Directors and sub-committees at the same rate previously approved by Annual General Meeting of Shareholders for the year 2018 (in the amount of not exceeding 40 million Baht) and also authorize the Board of Directors at their discretion to determine particulars of such remuneration payment.

Agenda 6

Opinion of the

Board of Directors:

Others (if any)

The Board of Directors considered and resolved to specify this agenda in every shareholders' meeting of the Company in order to welcome the shareholders' inquiries, discussions and/or suggestions to the Board of Directors and/or the management of the Company.

In order to secure the right of the shareholders who can attend the Annual General Meeting of Shareholders for the year 2019, the Company has closed the Company's shares registration book for suspension of share transfer registration from Friday, 5th April 2019 at 12.00 p.m. onward until such meeting finishes.

Please be informed accordingly and the Company is pleased to invite the shareholders to attend the meeting at the date, time and place as per mentioned above. If any shareholder cannot attend the meeting, please appoint a person as you deem fit or independent directors of the Company as your proxy holder to attend this meeting on your behalf. The independent directors of the Company who can be your proxy holder are as follows:

1. Dr. Somchai Richupan Chairman of Board of Directors, Chairman of Audit Committee and Independent Director;
2. Mr. Sirichai Sakornratanakul Audit Committee Member and Independent Director; or
3. General Chetta Thanajaro Audit Committee Member and Independent Director

Please kindly execute the proxy in the form as attached hereto in Attachment 4. The Company will prepare the stamp duty required to be affixed on the proxy at the registration desk for your convenience. In case you wish to appoint Independent Directors to be your proxy holder, the information of the said Independent Directors has been specified in Attachment 5 for your consideration.

The Company would like to request you to acknowledge and comply with the conditions and procedures for meeting attendees' registration, appointment of a proxy holder, and voting, as specified in Attachment 6. In this regard, the map of the meeting venue is attached in Attachment 8.

Remark: The shareholders who are entitled to attend the Annual General Meeting of Shareholders for the year 2019 must be the shareholders whose names appear in the Company's share registration book as at the closing date thereof, which is Friday, 5th April 2019 from 12.00 p.m. onward.

Sincerely yours,
Double A (1991) Public Company Limited

-Mr.Boonnam Glinboonruang-

(Mr.Boonnam Glinboonruang)
Assistant to Secretary of the Company

The office of the Secretary of the Company
Miss Chotika Taweewittayakorn (Secretary of the Company)
Tel. 085-835-5029

Legal Department
Mr. Boonnam Glinboonruang (Legal Manager)
Tel. 085-835-2405
Fax 0-2659-1322

Attachment 1

Documents for Consideration in Agenda 2
Copy of Minutes of the Extraordinary Meeting of
Shareholders No. 1/2019

Minutes of the Extraordinary General Meeting of Shareholders No. 1/2019

Double A (1991) Public Company Limited (the “Company”)

Held on Monday, 11th February, 2019

**At Room 211, 2nd Floor, Bangkok International Trade & Exhibition Centre (“BITEC”)
located at 88 Bangna-Trad Road (km.1), Bangna, Bangkok**

The Meeting started at 11.00 A.M.

The directors and the executives attending the Meeting were as follows:

1. Dr. Somchai Richupan Chairman of Board of Directors, Chairman of Audit Committee and Independent Director;
2. Mr. Virabongsa Ramangkura Director, and Chairman of Board of Executive Director;
3. Mr. Sirichai Sakornratanakul Director, Audit Committee Member, and Independent Director;
4. General Chetta Thanajaro Director, Audit Committee Member and Independent Director;
5. Miss Wilaiwun Gangamol Accounting Director;
6. Mr. Parawee Sriviriyaporn Finance Manager;
7. Mr. Boonnam Glinboonruang Legal Manager;
8. Miss Chotika Tawewittayakorn Company Secretary;
9. Mr. Thavee Thaveesangsakulthai Independent financial advisor from Deloitte Touche Tohmatsu Jaiyos Company Limited
10. Mr. Patchara Netsuwan Independent financial advisor from Capital Advantage Company Limited

The Chairman of the Board of Directors (Dr. Somchai Richupan) was the Chairman of the Meeting, delivered a welcoming speech to the shareholders and the proxy holders of the shareholders who attended the Meeting (collectively referred herein as the “Shareholders”) and requested Legal Manager (Mr. Boonnam Glinboonruang) to inform the details of the Meeting to the Shareholders.

Mr. Boonnam Glinboonruang, Legal Manager, informed in the Meetings that on Friday, 25th January 2019, the closing date of shares registration book of the Company, the Company had the

total registered capital in the amount of THB 5,029,864,510 and had the total paid-up capital in the amount of THB 4,053,695,590 divided into 405,369,559 shares with the par value of THB 10. The total shareholders of the Company were 248 persons. Now, the number of the Shareholders who attended the Meeting was 27 persons representing 404,337,483 shares, equivalent to 99.74 percent of the amount of the total paid-up shares. The Meeting had adequate quorum according to the Articles of Association of the Company.

Before the commencement of the Meeting, the Legal explained the Shareholders about the procedures of vote casting on each agenda as follows:

1. Each of the Shareholders would have the vote equal to the number of his or her shares (one share one vote).
2. The Meeting would be conducted in accordance with the agenda specified in the Meeting invitation letter along with supporting data for each agenda. The Shareholders would be given an opportunity to raise opinions or questions for topics related to such relevant agenda by raising his or her hand. Upon permission of the Chairman of the Meeting, the Shareholders had to inform his/her name and surname, and notify whether he/she was a shareholder or a proxy holder prior to questioning or giving his/her opinion(s).
3. The vote casting in each relevant agenda would be done publicly. The Shareholders were able to cast the vote of approval, disapproval or abstention in each agenda. As the Chairman of the Meeting would collect all ballots and count the votes of approval, disapproval and abstention, the Shareholders were requested to pass the ballots to the Company's staff for this purpose.
4. During the process of vote counting by the Company's staff, the Meeting would be continued without waiting for a result of such vote counting. Once the votes of each agenda were completely counted, the Chairman of the Meeting would subsequently inform the Meeting and summarize a resolution for such agenda.

The Chairman of the Meeting then opened the Meeting.

Agenda 1 Message from the Chairman of the Meeting

The Chairman was informed the Meeting about the distribution of the interim dividend as follows;

According to the Article of Association of the Company No. 42 was stated as follows;

“No dividend shall be paid otherwise than out of profits. The remaining profit, after distribution of dividend, shall be allocated to reserve as any reserve that the Board of Directors deems suitable. The Board of Directors may distribute the interim dividend to the shareholders of the Company if the Board of Directors considered that the Company has retained earnings to do so and after such the distribution of the interim dividend, the Company must inform the shareholders of the Company in the next meeting of the shareholders of the Company”

The Company hereby informed the Meeting that the Company had announced the distribution of the interim dividend as approved by the meeting of the Board of Directors No. 5/2019 which was held on Thursday, 1st November 2018, agenda 4.2 the distribution of the interim dividend for the year 2018, in the amount of Baht 1,013,423,897.50 (one billion, thirteen million, four hundred and twenty-three thousand and eight hundred and ninety-seven Baht and fifty Satang), the remain of the unappropriated retained earnings which can be distributed as the dividend is estimated to Baht 851,230,000 (eight hundred and fifty-one million, two hundred and thirty thousand Baht)

The Chairman of the Meeting invited the Shareholders to be the voluntary vote counter.

There are 2 proxy holders volunteered to be the vote counters as follows;

1. Miss Saranya Supapburut, proxy holder of Miss Tantawan Srisupap, the shareholder of the Company who holds 125 shares; and,
2. Miss Patcharee Chumsena, proxy holder of Mr. Yothin Dumnernchanvanit, the shareholder of the Company who holds 49,790 shares.

Resolution This agenda is for acknowledgement so there is no resolution in this agenda.

Agenda 2 **Certification of the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2018**

The Chairman of the Meeting informed in the Meeting that the Company was arranged the Extraordinary General Meeting of Shareholders No. 1/2018, on Tuesday, 5th June 2018. The copy of the minutes of the aforementioned meetings was sent together with the notice for the meeting, the details as shown in attachment 1 (the “**Minutes**”).

The Board of Directors had considered that the Minutes were correctly and completely recorded. Thus, the Board of Directors resolved to propose the Minutes to the meeting of the shareholders for the certification.

The Chairman of the Meeting asked the Shareholders whether anyone wanted to amend the said Minutes and it appeared that there was no Shareholder wanted to amend the Minutes. The Chairman then proposed the Meeting to vote in this agenda.

Resolution To unanimously certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2018, arranged on Tuesday, 5th June 2018, were correct. The details of the votes are as follows;

Approval	404,337,483	Shares
Disapproval	0	Shares
Abstention	0	Share
No voting slip	0	Shares

Agenda 3 The consideration for the sale of the ordinary shares of Khan-na Company Limited

The Chairman of the Meeting requested Miss Wilaiwun Gangamol, Accounting Director, to inform the details of the sale of the ordinary shares of Khan-na Company Limited. (“**Khan-na**”)

The Accounting Director informed the details of the sale of the ordinary shares of Khan-na as follows;

Background

Referring to the meeting of the Board of Directors of the Company No. 7/2018 which be held on 20th December 2018, the management team had proposed to consider the sale of Khan-na from the company group to Diamond Transport Holding Company Limited which is the related person of the Company to decrease the damage from the non-making profit business unit which be caused from the decreasing of wood price and the increasing of the cost of the cutting wood fee of Khan-na. Furthermore, on the process of the sale of the shares of Khan-na, Advance Agro Holding Company Limited (“**AAH**”), the subsidiary of the Company, would receive the loan in full amount (at 31st December 2018, the remaining amount is estimated to 1,390 billion Baht) by Khan-na would use the money which received from its capital increasing from all of its shareholders to pay the loan.

This transaction is the transaction with the related person, the Board of the Directors of the Company considered and opined that to propose to the shareholder to consider and approve this transaction, according to the notice of the The Securities and Exchange Commission (“**SEC**”) No. Thor. Jor. 21/2551 re: The rules of the entering into the related transaction. This transaction is categorized as the transaction related to the asset or the service which its size is exceeded 3.00 percent of the net tangible asset (3.00 percent of the net tangible asset which be calculated from consolidated financial statement at 30th September 2018 is 397 million Baht).

The entering into the transaction with the related person, the Company must;

- receive the approval from the meeting of the shareholder of the Company with the votes not less than 3 of 4 of the total votes of the shareholder who attend the meeting and have rights to vote (the shareholder who is the interested person has no rights to vote), and
- appoint the independent financial advisor to opine the transaction.

The details related to the requesting for the approval for the sale of the share of Khan-na is stated in Attachment 2.

For this time, the Company had appointed Capital Advantage Company Limited to act as the independent financial advisor to opine the reasonability of this transaction and the sale value for the meeting of the shareholder as stated in Attachment 2 which be attached together with the notice for the meeting of the shareholder in order to comply with the rules of the entering into the related transaction.

The Chairman invited Mr. Patchara Netsuwan, the independent financial advisor from Capital Advantage Company Limited to explain the details to the meeting. Mr. Patchara had explain to the meeting which be concluded as follows;

Type and the details of the transaction

AAH (which is the subsidiary of the Company in the ratio 99.99 percent) will sell all of the shares of Khan-na in the amount of 94,079,998 shares (the number of shares after the capital increasing) with its par value 10 Baht each which can be calculated as 48.99 percent of the registered and paid-up shares of Khan-na in the total amount 681.10 million Baht, which can be calculated as estimated to 7.24 Baht per shares (at 31st December 2018, the total book value after the capital increasing of the shares of Khan-na is 1,252 million Baht or 6.52 Baht each) with the condition precedent as follows;

- (1) Khan-na will increased its registered and paid-up capital from 530 million Baht to 1,920 million Baht by the issuing and offering the increasing capital shares to its former shareholder by pro rata in the amount of 139 million shares with par value 10 Baht each. The all of the former shareholder of Khan-na must exercise all of its rights to buy such share by pro rata. AAH shall paid the increased capital by pro rata in the amount of 681 million Baht;
- (2) Khan-na will use all of the money in the total amount of 1,390 million Baht which received from the capital increasing from (1) to pay all of the short-term loan to AAH in full amount. At the end of the year 2018, the remain principle of loan and unpaid interest are estimated to 1391.18 million Baht (the principle amount is 1,183.80 million Baht and the unpaid interest is estimated to 207.38 million Baht) which AAH is the sole shareholder who support finance by loan to Khan-na. So, after the debt settling, Khan-na will have no loan burden with AAH anymore.

Khan-na had finished the capital increasing process and settle the short-term loan and unpaid interest with AAH at 21th December 2018.

Reason and Necessity of the transaction

- From the business plan that Company plan to register in the Stock Exchange of Thailand (“**SET**”), the Company plan to prepare for the filling for public offering its shares by restructuring the shareholding and business structure of the Company Group to be suitable and comply with the rules of the SEC and SET. Furthermore, business nature and unstable performance of Khan-na may be the hindrance for the listing in SET of the Company.

Favor and Benefit from the transaction

- according to the plan for listing in SET of the Company
- AAH will received the short-term loan in full amount both the principle amount and unpaid interest in the estimate amount of 1,391.18 million Baht
- resolve the problem on the financial support of AAH to the company in the company group which is not comply with the shareholding portion since AAH

holds only 49 percent but it is the only shareholder who support the finance to Khan-na

- decrease the burden of the additional investment and/or financial supporting to Khan-na
- AAH receives the cash flow from the debt settling which cause AAH and the Company more liquidity
- AAH recognize the revenue from revert the allowance of impairment of the short-term loan and accrued interest in the financial statement of AAH in the amount of 40.40 million Baht and the Company will recognize the profit from the sale of the investment in the subsidiary in the consolidated financial statement in the amount of 58.46 million Baht
- decrease the damage to the consolidated financial statement in the future since Khan-na has unstable performance
- decrease the burden on the biological asset management which has complex procedure

Disadvantage/Risk from the transaction

- risk from the shortage of the material for paper producing because Khan-na may not sell the Paper Tree to Company in the future
- have burden or additional expense from the entering into the related transaction with Khan-na in the future
- risk from the change of the business nature of Khan-na in the future which may increase the share value of Khan-na from the price which valued by independent financial advisor
- have effect on the image of the Company on the supporting on the model “Paper from Khan-na” which former operated by Khan-na which is subsidiary

Summary of the opinion on the reasonability of the transaction

From the consideration on the favor, advantage, disadvantage, and risk, independent financial advisor has opined that this entering into the transaction is favor to the Company and have business risk in the acceptable level because it complies with the business plan and the structure is suitable for the listing in SET. So, this disposal transaction and related transaction **is reasonable.**

The opinion of the price and condition

The independent financial advisor from Capital Advantage Company Limited has evaluate the share value of Khan-na in 6 methods;

- Book Value Approach: BV
- Adjusted Book Value Approach: ABV
- Market Value Approach
- Price to Earnings Ratio Approach: P/E Ratio
- Price to Book Value Ratio Approach: P/BV Ratio
- Discounted Cash Flow Approach: DCF

Anyhow, the shares of Khan-na cannot evaluate by Market Value Approach method. So, the remaining evaluation method is 5 methods.

Evaluation Method	Business Value of Khan-na in the portion of 100 percent	Business Value of Khan-na in the portion of 49 percent	Share sale price of Khan-na in the portion of 49 percent	higher (lower) than the share sale price of Khan-na	
	(million Baht)	(million Baht)	(million Baht)	(million Baht)	(percent)
1. Book Value Approach	-	-	681.10	n.a.	n.a.
2. Adjusted Book Value Approach	1,289.38	631.80	681.10	(49.30)	(7.24)
3. Market Value Approach	n.a.	n.a.	681.10	n.a.	n.a.
4. Price to Book Value Ratio Approach	1,267.20 – 1,538.98	620.93 – 754.10	681.10	(60.17) – 73.00	(8.83) - 10.72
5. Price to Earnings Ratio Approach	n.a.	n.a.	681.10	n.a.	n.a.
6. Discounted Cash Flow Approach	1,062.46 – 1,140.83	520.60 – 559.00	681.10	(122.10) - (160.50)	(17.93) - (23.56)

The opinion of the price and condition

- Book Value Approach method is a method that reflects the performance and status of Khanna at any time by considering the past performance but this method does not take into account the real asset value and Khan-na's profitability in the future as well as the overall economic and industry trends. Therefore, the valuation of shares by this method may not reflect the appropriate share value of Khan-na.
- Adjusted Book Value Approach method is a method that updates various items to reflect the current market value of Khan-na assets rather than the Book Value Approach method. In this case, it is an item to capital increasing and paid-up capital of the Khan-na before making a sale of the shares of Khan-na and receiving tax benefits from tax losses causing the share value evaluated by this method reflecting the value better than the Book Value Approach method.

However, this valuation approach still does not reflect Khan-na's future profitability. However, this valuation approach reflects the fundamental value of Khan-na's assets.

- Market Value Approach method cannot evaluate since Khan-na is not a listed company in the SET and any secondary market, there is no reference market price.
- Price to Book Value Ratio Approach method use the book value, which is the historical data of Khanna, compared with the price to book value ratio by multiplying by the average P/BV of the listed companies in the stock exchanges in various countries that have the business of producing and selling paper for 7 companies. However, the share valuation by this method uses Khan-na's historical figures, which do not reflect the future numbers and the listed companies that are compared to the world's largest paper and pulp production and distribution companies which have income from many products compared to Khan-na, which is a small company and has only income from selling paper trees. Therefore, the valuation of shares in this way may not reflect the appropriate share value of Khan-na.
- Price to Earnings Ratio Approach method using the earning in the past multiplied by the average P/E of the listed companies in comparison. However, Khan-na has losses from operations in the past 12 months. Therefore, cannot evaluate the value of shares by this method.
- Discounted Cash Flow Approach method will analyze the results of past operations as well as reflecting the ability to generate cash flow and the future performance of Khan-na. However, in preparing this financial projection Based on the assumption that Khan-na will not have additional income from selling paper trees after 2025 and Khan-na has no additional investment in new projects. Since Khan-na's management explained that since 2018, there has not been a contract for planting paper trees with more farmers from existing contracts and Khanna still has no clear business model in the future.
- The independent financial advisor has evaluated the value of the share of Khan-na by various methods and opined that the most suitable method to evaluate the share value is Adjusted Book Value Approach method because it can best reflect the basic value of Khanna with:
 - Business Value of Khan-na (100%) is 1,289.38 million Baht
 - Business Value of Khan-na (49%) is 631.80 million Baht, lower than the share sale price which is 681.10 million Baht in the amount of 49.30 million Baht or lower than the share sale price in the portion of 7.24 percent
- The price and conditions of the disposition of assets and related transactions are reasonable due to the fair value of the Khan-na shares assessed by the independent financial advisor is lower than the selling price of Khan-na shares

Summary of the opinion of the independent financial advisor

- This disposition of assets and related transactions are reasonable.
- The price and conditions of the disposition of assets and related transactions are reasonable.
- So, the independent financial advisor opined that the shareholder should approve this disposition of assets and related transactions.

The Chairman informed the meeting that in the meeting of the Board of Directors, since this transaction is considered a related transaction, the directors who have a conflict of interest did not attend the Board of Directors' meeting and did not vote in this agenda.

The Board of Directors considered and opined that such transaction was reasonable and cause the maximum benefit to the company and the selling price is reasonable. Therefore, the Board of Directors approved to propose to the shareholders' meeting to consider the sale of ordinary shares of Khan-na Company Limited, which the Company holds through Advance Agro Holding Company Limited, totaling 94,079,998 shares (ninety four million, seventy nine thousand, nine hundred and ninety eight shares) which is the total number of shares after the capital increasing, to Diamond Transport Holding Company Limited at a price of approximately 7.24 baht per share (seven Baht twenty Satang), total amount of 681,100,000 Naht (six hundred and eighty one million and one hundred thousand Baht). This shall be in accordance with the conditions and rules of the related transaction and other relevant rules as prescribed by SEC.

In addition, the Board of Directors agreed to authorize Miss Wilaiwun Gangamol, Accounting Director of the Company to be the authorize to carry out various related activities which includes the power to sign documents, including any other actions with authorities involved in the transaction, including having the power to delegate the power to one person or many people in order to do so until completion of such act.

The Chairman asked the meeting if there were any further questions or comments and clarified that this agenda must be approved by a vote of not less than three-fourths of the total votes of the shareholders attending the meeting and have the right to vote. However, it appears that no one has any comments or questions. The Chairman then asked the meeting to vote on this agenda.

Resolution **The meeting unanimously approved the sale of ordinary shares of the Khan-na which the Company holds through AAH 94,079,998 shares (ninety-four million, seven hundred and ninety-nine thousand, nine hundred and ninety-eight shares), which is the total number of shares after the capital increasing to Diamond Transport Holding Company Limited, at a price of approximately 7.24 baht per share (seven Baht, twenty-four Satang), total value of 681,100,000 Baht (six hundred and eighty-one million, and one hundred thousand Baht), the details are as proposed, and the authorization of Miss Wilaiwun Gangamol, Accounting Director of the Company, to be authorize to carry out various related activities which includes the power to sign documents, including any other actions with authorities involved in the transaction, including having the power to delegate the power to one person or many people In order to do so until completion of such act. The details of the votes are as follows;**

Approval	3,514,662	Shares
Disapproval	0	Shares
Abstention	0	Share
No voting slip	0	Shares

Remark: In the consideration and resolution of this agenda, there were 1 additional shareholder attending the meeting, a total of 28 shareholders attending the meeting, representing 404,337,531 shares and having shareholders who have no voting rights in this agenda in the amount of 400,822,869 shares.

Agenda 4 **The consideration for the purchase of the ordinary shares of D.A. Packaging Company Limited**

The Chairman of the Meeting requested Miss Wilaiwun Gangamol, Accounting Director, to inform the details of the purchase of the ordinary shares of D.A. Packaging Company Limited. (“**DAPack**”)

The Accounting Director informed the details of the purchase of the ordinary shares of DAPack as follows;

Background

Referring to the meeting of the Board of Directors of the Company No. 7/2018 which be held on 20th December 2018, the management team had proposed to consider the purchase of DAPack from Exalt Investment Limited (“**Exalt**”) which is the related person of the Company to create clarity according to the business line and reduce the chance of causing a conflict of interest in the business and the Company can also combine the profit from the operation of DAPack into the consolidated financial statement which will improve the performance of the company group.

This transaction is the transaction with the related person, the Board of the Directors of the Company considered and opined that to propose to the shareholder to consider and approve this transaction, according to the notice of the SEC No. Thor. Jor. 21/2551 re: The rules of the entering into the related transaction. The details related to the requesting for the approval for the purchase of the share of DAPack is stated in Attachment 3.

Because of the Company and Exalt have the same major shareholder, namely Mr. Yothin Dumnernchanvanit, the purchase of the ordinary shares of DAPack is categorized as the transaction related to the asset or the service which its size is exceeded 3.00 percent of the net tangible asset (3.00 percent of the net tangible asset which be calculated from consolidated financial statement at 30th September 2018 is 397 million Baht).

The entering into the transaction with the related person, the Company must;

- receive the approval from the meeting of the shareholder of the Company with the votes not less than 3 of 4 of the total votes of the shareholder who attend the meeting and have rights to vote (the shareholder who is the interested person has no rights to vote), and
- appoint the independent financial advisor to opine the transaction.

For this time, the Company had appointed Capital Advantage Company Limited to act as the independent financial advisor to opine the reasonability of this transaction

and the sale value for the meeting of the shareholder as stated in Attachment 3 which be attached together with the notice for the meeting of the shareholder in order to comply with the rules of the entering into the related transaction.

In addition, the purchase of DAPack shares is considered an asset acquisition transaction pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Asset Acquisition or Disposal (processed version) which when calculating the size of the transaction using the net profit from operations (Based on the net profit of the past 12 months from the consolidated financial statements of the Company as of September 30, 2018 and the internal financial statements of DAPack as of September 30, 2018, which is the value that does not include the portion belonging to the person having the non-controlling interests of the subsidiary) which is the highest value. The acquisition of such assets has the size equal to 19 percent, considered to be the type 2 transaction, i.e., items that are equal to or more than 15 percent but less than 50 percent, which the company must disclose information about the acquisition and send notice to shareholders within 21 days from the date of disclosure of information. The details of the transaction are attached with the invitation letter to the shareholders' meeting. In order to be in accordance with the criteria for the acquisition of assets.

In addition, such transaction is the purchase or acceptance of transfer of business of other companies under Section 107 (2) (b) of the Public Limited Companies Act BE 2535 (including additional amendments) which must be approved by the Shareholder meeting with a vote of not less than three-fourths of the total votes of the shareholders attending the meeting and having voting rights (Shareholders with interests without voting rights).

The Chairman invited Mr. Thavee Thaveesangsakulthai independent financial advisor from Deloitte Touche Tohmatsu Jaiyos Advisory Co., Ltd. clarified the details to the meeting. Mr. Tawee has clarified as follows:

List and purpose of entering into the transaction

According to the Board of Directors Meeting No. 1/2562 of the Company, which was held on January 10, 2019, has approved to propose to the Extraordinary General Meeting of Shareholders to consider and approve the acquisition of assets which is the investment in common shares of DAPack 99.99% of the shares from Exalt which have Double A Holdings Limited ("**DAH**") be the major shareholder by holds 100 percent of Exalt's shares. DAH is a major shareholder of Double A Holdings (Thailand) Company Limited ("**DAHT**"), which holds 98.87% of the Company's shares in the amount of 830 million Baht.

The main factors that make the company consider investing in common shares of DAPack are as follows:

- To organize the structure of the Company group in the business of producing and selling paper and pulp and to reduce the potential for potential conflicts of interest.

- DAPack is the manufacturer and supplier of primary packaging for the group of paper and pulp and paper manufacturing businesses of the Company group in the proportion of 75% of the total packaging cost.

Therefore, the company considers that investing in shares of DAPack will help the Company achieve the main objective in organizing the Company structure of the company group in the business of producing and selling paper and pulp to have a clear management structure in business line and reduce the potential for potential conflicts of interest in the future and will help the company group to operate the business fully and to support the expansion of production and distribution of products of the company group.

Total value of return

The total value of the consideration for the acquisition of the investment in ordinary shares of DAPack at 99.99 percent, with a total value of 830 million Baht.

The size of the transaction is calculated according to the asset acquisition transaction criteria.

Acquisition of investment in ordinary shares of DAPack is an acquisition of assets of the Company. When calculating the size of the transaction using the net profit from operations which is the criterion that has the highest results. The acquisition of assets will be 35.71% (calculated from the net profit of the DAPack 160 million Baht according to the audited financial statements of DAPack for the fiscal year ended December 31, 2017 compared to the net profit of the Company and subsidiaries of 448 million Baht, according to the consolidated financial statements of the Company from the fourth quarter of 2017 to the third quarter of 2018, which is the total value of the non-controlling interests of the subsidiary).

Therefore, the transaction size is higher than 15 percent but not more than 50 percent. This is considered an asset acquisition transaction of type 2 according to the Notification of the Stock Exchange of Thailand regarding the disposal of assets. Hold shares within 21 days from the date that the Board of Directors' meeting approves.

Related parties

The person who buys the asset: the Company. The person sells the asset: Exalt.
Relationship: Exalt has DAH is a major shareholder holding 100% of shares. DAH is a major shareholder of DAHT, which holds 98.87% of the Company's shares.
Assets to be invested: 99.99 percent of ordinary shares of DAPack.

Important conditions for entering the transaction

The main items and conditions relating to the investment in common shares of DAPack according to (draft) share purchase agreement between the Company and Exalt can be summarized as follows.

Share	11,999,998 common shares of DAPack
Purchase Price	Price per share is 69.1666 Baht per share, totaling 830 million Baht.
Payment Terms	<ul style="list-style-type: none"> • The company will complete the payment to Exalt for the purchase price of DAPack shares within 90 days from the date of the registration of the transfer of shares of DAPack. • Execution will prevent not to cause any of the following actions to cause a negative impact on the stock value of DAPack <ul style="list-style-type: none"> - Entering the transaction or creating debt that is beyond the normal business operation of DAPack - Announcement or promise to allocate shares or issue new shares or securities - Declare or pay dividends, divide profits or pay back to shareholders - Decrease its registered capital - Providing loans to third parties or related persons • However, the company has the right to reduce the purchase price if Exalt cannot prevent the occurrence of such event which will cause the decrease in the share value of DAPack.
Condition Precedent	<ul style="list-style-type: none"> • The Company will have to pay for the shares to the Exalt in accordance with the payment terms and Exalt must proceed according to the legal process necessary for the transfer of DAPack shares to the Company within 30 Days from the date that the parties have signed this purchase agreement. • Exalt will have to register the transfer of shares of DAPack to the Company and deliver the share certificates signed by the authorized person of Exalt in accordance with all applicable laws to complete the needs of the company.
Termination	<ul style="list-style-type: none"> • The parties can terminate the contract by written notice. • However, if either party fails to comply with the conditions in this share purchase agreement, the other party can immediately terminate the contract and can claim damages arising from the default.

Reasonableness of investment in shares of DA Pack

Advantages of the entering into the transaction

- Entering into the transaction will adjust the structure of the company group to be clear according to the business line and reduce the chance of causing a conflict of interest in business operations which will benefit the shareholders of the Company.
- The Company is able to utilize the excess capacity in the box production line and the packaging line of the wrapper of DAPack to develop and expand the product line of the group in the future. Especially the paper box product line to support the demand of paper packaging that is increasing according to the market demand.
- Consolidated financial statement of the Company after entering the transaction, the gross margin from paper sales will increase from 18.8 percent in 2017 to 19.6 percent, which is mainly due to lower packaging costs and will be able to reflect the improvement of performance of production and distribution of paper and pulp of the company group.

Disadvantages of the entering into the transaction

- Using the money from the money that the Company will receive from the repayment of loans to subsidiary companies as a source of funds for the investment in common shares of DAPack may cause the Company lose the opportunity to invest in the development or expansion of businesses in the production and distribution of paper and pulp or other core businesses of the Company or may cause the Company must raise funds from other sources of funds for business development or use as working capital of the company group which will make the company with higher financial costs.
- Received accounting impact from recording the difference from the business restructure caused by the purchase price higher than the net book value shown as a negative item in the shareholders' equity which will result in the need to accumulate retained earnings to fully compensate the difference. Therefore, the excess retained earnings can be used to consider paying dividends.
- From recording the difference from the business restructure above, will reduce the equity of the Company's shareholders, resulting in the debt to equity ratio increasing from 1.52 times to 1.59 times.
- Cannot record the land rental income from DAPack in the consolidated financial statements because after the purchase of investment in DAPack, will cause DAPack to be a subsidiary of the Company.

Summary of the appropriateness of the transaction: Because the expected results from this transaction are beneficial to the Company and shareholders in the long term. The independent Financial Advisor is of the opinion that entering into such transaction is appropriate.

The appropriateness of the transaction with the related person

Advantages of the entering into the transactions with related person

- able to control the cost of packaging of the Company due to the fact that DAPack's plant is located in the paper mill area of the company group.
- Transaction with related persons reduces the risk of disclosure of business information of DAPack which may include the business information of the

company group as a purchaser of DAPack products to general investors and/or third parties interested in purchasing the shares of DAPack. The disclosure of business confidential information to third parties may result in significant trade information of the company group leak to the competitor.

Disadvantages of the entering into the transactions with related person

- Lose the opportunity to consider investment and return on investment in other packaging companies in the event that there may be other packaging companies that offer higher return on investment than DAPack.
- Transaction with related persons may cause doubts about the bargaining power in negotiating prices and conditions for investment. However, the company has strictly complied with the notification of the SET regarding connected transactions. The shareholders who are interested will not be able to vote to approve the transaction.

Summary of the appropriateness of the transaction with the related person: Since the transaction will reduce the risk of disclosure of trade information of DAPack and the Company and will help the company able to control the packaging cost. Therefore, the independent financial advisor is opined that entering into such transaction is reasonable.

The appropriateness of the price and conditions for investing in shares of DAPack

Summary of the valuation of DAPack shares

In considering the appropriateness of the purchase price of DAPack shares. At this time, the independent financial advisor evaluated the value of DAPack's shares by various methods as summarized below.

Evaluation method	Evaluated price by IFA (million Baht)	Offer to buy price (million Baht)	Evaluated price by IFA higher/lower than Offer to buy price (percent)
1. Net Book Value Approach	151	830	Lower than by 82 percent
2. Adjusted Net Book Value Approach	147	830	Lower than by 82 percent
3. Discounted Cash Flows Approach	782 – 837	830	Cover the offer to buy price

Evaluation method	Evaluated price by IFA (million Baht)	Offer to buy price (million Baht)	Evaluated price by IFA higher/lower than Offer to buy price (percent)
4. Guideline Public Company Method			
4.1 Market Value of Invested Capital to Sales approach (MVIC/Sales)	477 - 555	830	Lower than by 33 – 43 percent
4.2 Market Value of Invested Capital to Earnings Before Interest, Taxes, Depreciation and Amortization approach (MVIC/EBITDA)	699 - 896	830	Cover the offer to buy price
4.3 Market Value of Invested Capital to Earnings Before Interest and Taxes approach (MVIC/EBIT)	1,238 – 1,514	830	Higher than by 49 – 82 percent

1. Net Book Value Approach

Summary of the share value of DAPack by Net Book Value Approach

- Net Book Value Approach is a method that reflects the performance and financial status of the company at any given time, regardless of the company's profitability in the future.
- In this calculation The independent financial advisor uses the book value from the financial statements of DAPack as of September 30, 2018. Based on the book value calculation, the value of the shares of DA Pack (99.99%) is 151 million Baht.

2. Adjusted Net Book Value Approach

Summary of the share value of DAPack by Adjusted Net Book Value Approach

- On the Adjusted Net Book Value Approach, the independent financial advisor has calculated the book value from the financial statements of DAPack as of September 30, 2018 and adjusted the value of fixed assets (Machinery and equipment) with reference to the fair market value of the assets according to the asset appraisal report, which is evaluated by an independent appraiser approved by the SEC, namely American Appraisal (Thailand) Company Limited ("**Independent Appraiser**") dated 14 December 2018 by using the replacement cost method in valuing the condition of the machinery and equipment.
- The independent financial advisor has referred to the appraisal report of the independent appraiser and the depreciation is reduced to 2 million Baht, resulting in the market value of the machinery and equipment as of September 30, 2018, after the adjustment, is worth 79 million Baht, which is lower than

the book value of the said machinery and equipment in the amount of 4 million Baht and decrease in the book value of shares according to the decrease in such amount.

- From the Adjusted Net Book Value Approach, as of September 30, 2018, the share value of DAPack (99.99%) equal to 147 million Baht.

3. Discounted Cash Flows Approach

Summary of the share value of DAPack by Discounted Cash Flows Approach

- Free Cash Flows to Firm representing the present value using a discount rate of 8.5 - 9.0 percent. The business value as of September 30, 2018 is in the price range 789 - 844 million Baht. The current value of the terminal value is calculated from the terminal growth rate of 1.5 percent.
- The value of DAPack's shares (99.99%) after adjustment with net debt of 6.7 million Baht as of 30 September 2018 is in the price range of 872-837 million Baht. The tender offer price of 830 million Baht is in the value range can be assessed as such.

Summary of the appropriateness of prices and conditions for investing in shares of DAPack

- Based on various valuation methods, the independent financial advisor is opined that the most appropriate valuation method for DAPack is the DCF method, based on cash flow projections from the manager and improve some assumptions which is calculated by the value of DAPack (99.99%) in the price range of 782 - 837 million Baht which covers the tender offer price of 830 million Baht.
- In addition, important conditions in accordance with the (draft) Share Sale and Purchase Agreement, which specify conditions for trading of shares of DAPack and various prohibitions in order to prevent the pack from doing anything that may cause a negative impact on the value of DAPack's shares from the date the company entered into the DAPack share purchase and sale agreement until the date that the trading of the DAPack shares was successful. Along with allowing the Company have the right to reduce the purchase price if Exalt cannot prevent the occurrence of such events that will cause the DAPack share value to decrease without prior notice which the independent financial advisor considers that the main conditions for investment in common shares of DAPack according to (draft) the share purchase agreement are appropriate.
- Therefore, the independent financial advisor considers that the offer price and the entering into this transaction are appropriate.
- In addition, shareholders should consider the risk of procuring funds for the acquisition of DAPack shares and considering the guidelines for preventing such risks.

Summary of the opinion of the Independent Financial Advisor on the investment in DA Pack shares

- Based on the objective and necessity of this transaction together with considering the advantages and disadvantages of entering into the transaction. The independent financial advisor opines that investing in 99.99% of DAPack shares will help reduce the potential conflict of interest that may arise from pricing and commercial conditions that may be beneficial to major shareholders which is a related person to the Company. In addition, the Company will be

able to utilize the excess capacity in the production line to develop and expand the product line, increases the company's future product line specifically to meet the needs of cardboard boxes, wrapping paper, packaging is increasing according to the needs of the market and can better reflect the performance of the group of paper and pulp and paper manufacturing businesses of the company group. The expected results from this transaction will benefit the Company and shareholder in long term.

- In addition, when considering the appropriateness of the price and conditions of the transaction The tender offer price of 830 million Baht is in the price range of 782 - 837 million Baht, which is an appraised value based on the DCF method.
- Independent financial advisor has an opinion that Shareholders should vote to approve the transaction to invest in common shares of DAPack (99.99%) at this time.

The Chairman informed the meeting that in the meeting of the Board of Directors, because this transaction is considered a connected transaction, the directors who have interests, therefore, did not attend the Board of Directors' meeting and did not vote on this agenda.

The Board of Directors considered and opined that such transaction was reasonable and have the maximum benefit to the Company and have reasonable purchase price. Therefore, approved to propose to the shareholders' meeting to consider and approve the purchase of 11,999,998 ordinary shares of DAPack (eleven million, nine hundred ninety-nine thousand, nine hundred ninety-eight shares) at the price of 69.1666 Baht per share (Sixty-nine, one point, six, six, six Baht per share), total value of 830,000,000 Baht (eight hundred thirty million Baht) from Exalt which is a related person. This shall be in accordance with the conditions and criteria for the connected transaction and the acquisition of assets as specified by SEC, including rules regarding the purchase or acceptance of transfer of business of other companies under Section 107 (2) (b) of the Public Limited Companies Act BE 2535 (including additional amendments).

In addition, the Board of Directors agreed to authorize Miss Wilaiwun Gangamol, Accounting Director of the Company to be the authorize to carry out various related activities which includes the power to sign documents, including any other actions with authorities involved in the transaction, including having the power to delegate the power to one person or many people in order to do so until completion of such act.

The Chairman asked the meeting if there were any further questions or comments and clarified that this agenda must be approved by a vote of not less than three-fourths of the total votes of the shareholders attending the meeting and have the right to vote. However, it appears that no one has any comments or questions. The Chairman then asked the meeting to vote on this agenda.

Resolution **The meeting unanimously approved the purchase of ordinary shares of the DAPack in the amount of 11,999,998 shares (eleven million, nine hundred ninety-nine thousand, nine hundred ninety-eight shares) at the price of 69.1666 Baht per share (Sixty-nine, one point, six, six, six Baht per share), total value**

of 830,000,000 Baht (eight hundred thirty million Baht) from Exalt which is a related person, the details are as proposed, and the authorization of Miss Wilaiwun Gangamol, Accounting Director of the Company, to be authorize to carry out various related activities which includes the power to sign documents, including any other actions with authorities involved in the transaction, including having the power to delegate the power to one person or many people In order to do so until completion of such act. The details of the votes are as follows;

Approval	3,514,662	Shares
Disapproval	0	Shares
Abstention	0	Share
No voting slip	0	Shares

Remark: In the consideration and resolution of this agenda, there were shareholders who have no voting rights in this agenda in the amount of 400,822,869 shares.

Agenda 5 The distribution of the interim dividend

The Chairman informed the meeting that the details of the interim dividend payment to the meeting as follows:

In accordance with Section 115 of the Public Limited Companies Act BE 2535, it states that "Dividends shall be divided according to the number of shares in equal shares, unless otherwise specified in the Articles of Preferred Shares. The dividend payment must be approved by the shareholders' meeting."

"The payment of dividends shall be made within one month from the date of the resolution of the shareholders' meeting or the board of directors, as the case may be. Notice of the dividend payment in the newspaper as well. "

According to the Company's Articles of Association, Article 42, defined as follows:

“No dividend shall be paid otherwise than out of profits. The remaining profit, after distribution of dividend, shall be allocated to reserve as any reserve that the Board of Directors deems suitable. The Board of Directors may distribute the interim dividend to the shareholders of the Company if the Board of Directors considered that the Company has retained earnings to do so and after such the distribution of the interim dividend, the Company must inform the shareholders of the Company in the next meeting of the shareholders of the Company”

Financial Statement as at 30 September 2018, which has been reviewed and certified by the auditor of the Company showing net profit of 973.34 million Baht, unappropriated retained earnings that can pay dividends in the amount of 1,864.65 million Baht which the company has paid the dividend as follows:

1. The Company announced the interim dividend payment as approved by the Board of Directors Meeting No. 5/2561 on Thursday 1 November 2018. Agenda 4.2 Dividend payment for the year 2018, in the amount of 1,013.42 million Baht, which the company has paid interim dividend according to the said resolution to the shareholders of the company. However, the company still

has the remaining unappropriated retained earnings that can pay another dividend of 851.23 million baht.

2. After paying the dividend in 1, the Company has remaining unappropriated retained earnings that can pay dividends of 851.23 million Baht. In the Board of Directors' meeting no. 1/2562 on Thursday, 10 January 2019, has consider the additional dividend payment and have approved to propose to the Extraordinary General Meeting of Shareholders to consider approving the payment of interim dividends to ordinary shareholders whose names are listed on the list of shareholders on the closing date of the share transfer book on Friday, 25 January 2019 at the rate of 1.70 Baht per share (one Baht seventy Satang) with the amount of shares entitled to receive dividends 405,369,559 shares (four hundred five million, three hundred sixty-nine thousand, five hundred fifty-nine shares), totaling 689,128,250.30 Baht (six hundred and eighty nine million, one hundred and twenty-eight thousand, two hundred and fifty Baht thirty Satang)

The Chairman asked the meeting if there were any further questions or comments and clarified that this agenda must be approved by a vote of not less than three-fourths of the total votes of the shareholders attending the meeting and have the right to vote. However, it appears that no one has any comments or questions. The Chairman then asked the meeting to vote on this agenda.

Resolution **The meeting unanimously approved the payment of interim dividends to ordinary shareholders whose names are listed on the list of shareholders on the closing date of the share transfer book on Friday, 25 January 2019 at the rate of 1.70 Baht per share (one Baht seventy Satang) with the amount of shares entitled to receive dividends 405,369,559 shares (four hundred five million, three hundred sixty-nine thousand, five hundred fifty-nine shares), totaling 689,128,250.30 Baht (six hundred and eighty nine million, one hundred and twenty-eight thousand, two hundred and fifty Baht thirty Satang). The details of the votes are as follows;**

Approval	404,337,531	Shares
Disapproval	0	Shares
Abstention	0	Share
No voting slip	0	Shares

Agenda 6 **Others (if any)**

The Chairman of the Meeting asked whether any Shareholders wanted to raise a question or suggest any opinion.

Mr. Suwan Decharint, the shareholder of the Company had proposed to the company organize a project to give out seedlings to farmers which will benefit the image of the Company and the environment.

The Chairman acknowledged the recommendations of the shareholders of the Company and allow the management to take further consideration and asked the meeting whether any additional opinions or questions were raised or not. When it

appears that no shareholder or proxy has any additional comments or questions, the Chairman declared the meeting closed.

The Meeting finished at **12.00 P.M.**

- Dr. Somchai Richupan -

Dr. Somchai Richupan

Chairman of the Board of Directors

Acted as the Chairman of the Meeting

Miss Chotika Taweewittayakorn

Secretary of the Company

Attachment 2

Documents for Consideration in Agenda 3 and 4

Annual Report for the year 2019 together with financial statement as of 31st December, 2018 are stated in Annual Report which be sent together with this Notice.

Attachment 3

Documents for Consideration in Agenda 6
Remuneration fee for the auditing and the details of the
auditor for the year 2019

Audit Fees and Details of Auditor Candidates for the Year 2019

For the fiscal year 2019, after the management team had considered the scopes, responsibilities and performances of the auditors for the past fiscal year and also the independence of the auditors, remuneration and other factors together, the management team has contact EY Office Company Limited for its proposal for the auditing fee for the Company and the subsidiaries of the Company in Thailand.

The auditors from EY Office Company Limited namely;

Mr. Narong Puntawong	CPA No. 3315 and/or
Miss Siraporn Ouaanunkun	CPA No. 3844 and/or
Miss Supanee Triyanantakul	CPA No. 4498 and/or
Miss Waraporn Prapasirikul	CPA No. 4579

EY Office Company Limited has proposed the auditing fee for the Company and the subsidiaries in Thailand of the Company for the year 2019 in the amount of not exceeding Baht 9,560,000 which increase from the auditing fee for the year 2018 in the total amount of Baht 1,410,000 (if compare with the auditing fee for the new company structure will increase in the total amount of Baht 420,000)

- increase by Baht 900,000 for the Company and for Advance Paper Mill 3 Company Limited and Hi-tech Specialty Mineral Company Limited in the total amount of Baht 110,000.
- increase from the additional subsidiaries in the Company's structure according to the plan to register as listed company in the Stock Exchange of Thailand in the amount of 3 company totaling amount Baht 1,060,000 namely; Double A Digital Synergy Company Limited for Baht 600,000, D.A. Packaging Company Limited for Baht 230,000, and Double A Specialty Mineral Company Limited for Baht 230,000 (formerly EY Office Company Limited has been the auditor of this company. The auditing fee is increase for the year 2018 in the amount of Baht 70,000)
- decrease by the disposal of the former subsidiaries according to the company restructuring plan namely; Khan-na Company Limited in the amount of Baht 450,000 and the 3 subsidiaries that be entire business transfer to the Company namely; C.L.O.2 Company Limited, Lime Quality Pulp 2 Company Limited, and D.A.Oxygen Plant Company Limited in the total amount of Baht 210,000)

For the auditing fee for the 14 overseas subsidiaries of the Company, the budget of auditing fee of the Company's overseas subsidiaries is set up in an equivalent amount of not exceeding Baht 1,803,000 which decrease from the auditing fee for the year 2018 in the amount of Baht 2,157,000 from the auditing fee of DA Alizay SAS and Biomass Energie d' Alizay which be disposed in the amount of Baht 3,040,000 and increase from the Paper Tree Cambodia and Paper Tree Investment which are the additional overseas subsidiaries according to the company restructuring plan in the total estimated amount of Baht 915,000.

The Details of auditing fee of Company's overseas subsidiaries are as follows;

List of Overseas Subsidiaries	Auditor Candidates	Countries	Estimated Auditing Fee
Quality Paper Mill Ltd.	KPMG in Bangladesh	Bangladesh	USD 9,000
APC Middle East FZE	Hallmark International Auditing & Management	United Arab Emirates	AED 12,000

	Consultancy		
APC Egypt LLC	RSM Magdy Hashish	Egypt	EGP 30,320
Eastsun International Trading Company Limited	Union Power HK CPA Limited	Hong Kong	HKD 15,975
A-Maritime Holding Co.,Ltd.	Gary C. C. Lam & Co.	Hong Kong	HKD 12,000
Tofte1 Shipping Co.,Ltd.	Gary C. C. Lam & Co.	Hong Kong	HKD 8,000
NPS Mosa Shipping Co.,Ltd.	Gary C. C. Lam & Co.	Hong Kong	HKD 8,000
Alizayl Shipping Co.,Ltd.	Gary C. C. Lam & Co.	Hong Kong	HKD 8,000
Tofte1 Shipping S.A.	Audit Tech Co., Ltd.	Hong Kong	THB 35,000
NPS Mosa Shipping S.A.	Audit Tech Co., Ltd.	Hong Kong	THB 70,000
Alizayl Shipping S.A.	Audit Tech Co., Ltd.	Hong Kong	THB 70,000
DA International Capital Holding	Richmond Corporate Advisory Pte. Ltd	Singapore	SGD 1,600
Paper Tree Cambodia	EY Cambodia	Cambodia	USD 11,000
Paper Tree Investment	EY Cambodia	Cambodia	USD 16,000

Moreover, the auditors who have been proposed have no relation or interest in the Company and the subsidiaries or be the management, the major shareholder or be the relative of the aforementioned person. The auditors are independent for the auditing and opining on the financial statement of the Company.

The meeting of the Board of Directors of the Company which be held on Thursday 26th February, 2019 has considered and opined in accordance with the opinion of the meeting of Audit Committee which be held on Thursday 26th February, 2019, unanimously to propose to the meeting of the shareholder of the Company for consideration and approval on the auditor appointment namely;

- | | |
|-------------------------------|---------------------|
| 1. Mr. Narong Puntawong | CPA No. 3315 and/or |
| 2. Miss Siraporn Ouaanunkun | CPA No. 3844 and/or |
| 3. Miss Supanee Triyanantakul | CPA No. 4498 and/or |
| 4. Miss Waraporn Prapasirikul | CPA No. 4579 |

form EY Office Company Limited to be the auditors of the Company and the subsidiaries of the Company for the year 2019 by one of the auditor shall be entitled to audit and opine on the financial statement of the Company and the subsidiaries of the Company. The auditing fee shall be in amount of Baht 9,560,000.

Furthermore, to propose for acknowledgement the appointment of the auditors for the 14 overseas subsidiaries of the Company as details as stated before and approval for sending the representative of the Company to vote in the meeting of the shareholder of the subsidiaries of the Company afterwards.

Details of Auditor Candidate of the Company and its Subsidiaries in Thailand

1) Name : Mr. Narong Puntawong
CPA No. : 3315
Audit Office : EY Office Company Limited
Relationship with the Company : None
Year(s) with the Company : -



2) Name : Ms. Siraporn Ouaanunkun
CPA No. : 3844
Audit Office : EY Office Company Limited
Relationship with the Company : None
Year(s) with the Company : -



3) Name : Ms. Supanee Triyanantakul
CPA No. : 4498
Audit Office : EY Office Company Limited
Relationship with the Company : None
Year(s) with the Company : 4 Year



4) Name : Ms. Waraporn Prapasirikul
CPA No. : 4579
Audit Office : EY Office Company Limited
Relationship with the Company : None
Year(s) with the Company : -



In the event of all of the auditors whose name above cannot perform his/her duties, EY Office Company Limited shall provide other certified auditors from its office to audit and opine the financial statement of the Company instead.

Details of Auditor Candidate of the Company and its Subsidiaries in Thailand

Quality Paper Mill Ltd.

Name : Mr. Ashfaq Ali
CPA No. : 509
Audit Office : KPMG in Bangladesh
Relationship with the Company : Outsource auditor
Year(s) with the Company : 7 years

APC Middle East FZE

Name : Awad Alabed Ali Alameri
CPA No. : 39
Audit Office : Hallmark International Auditing & Management
Consultancy
Relationship with the Company : -
Year(s) with the Company : 1 year

APC Egypt LLC

Name : Ihab Hashish
CPA No. : R.A.A. 8596
Audit Office : Magdy Hashish & Co
Relationship with the Company : -
Year(s) with the Company : 2 years

Eastsun International Trading Company Limited

Name : Mr. Yuen Shu Tong
CPA No. : P02140
Audit Office : Union Power HK CPA Limited
Relationship with the Company : -
Year(s) with the Company : 15 years

A-Maritime Holding Company Limited

Name : Mr. Lam Chin Chiu
CPA No. : P02170
Audit Office : Gary C C Lam & Co.
Relationship with the Company : -
Year(s) with the Company : 4 years

Tofte1 Shipping Company Limited

Name : Mr. Lam Chin Chiu
CPA No. : P02170
Audit Office : Gary C C Lam & Co.
Relationship with the Company : -
Year(s) with the Company : 4 years

NPS Mosa Shipping Company Limited

Name : Mr. Lam Chin Chiu
CPA No. : P02170
Audit Office : Gary C C Lam & Co.
Relationship with the Company : -
Year(s) with the Company : 4 years

Alizay1 Shipping Company Limited

Name : Mr. Lam Chin Chiu
CPA No. : P02170
Audit Office : Gary C C Lam & Co.
Relationship with the Company : -
Year(s) with the Company : 4 years

Tofte1 Shipping S.A.

Name : Mr. Tosapol Aunguranun
CPA No. : 11395
Audit Office : Audit Tech Co., Ltd.
Relationship with the Company : -
Year(s) with the Company : 2 years

NPS Mosa Shipping S.A.

Name : Mr. Tosapol Aunguranun
CPA No. : 11395
Audit Office : Audit Tech Co., Ltd.
Relationship with the Company : -
Year(s) with the Company : 2 years

Alizay1 Shipping S.A.

Name : Mr. Tosapol Aunguranun
CPA No. : 11395
Audit Office : Audit Tech Co., Ltd.
Relationship with the Company : -
Year(s) with the Company : 2 years

Attachment 4

Documents for Consideration in Agenda 7

Name and Profile of the nominated directors who shall replace the directors who retired by the rotation

Profiles of Candidates Nominated for Election of Directors in Replacement of Those who Retired by Rotation

1)

- Name ➤ Mr. Pracha Charutrakulchai
- Age ➤ 79 years
- Nationality ➤ Thai
- Education ➤ ↻ Bachelor's Degree of Economics, Thammasat University
↻ Master's Degree of Economics, The University of Akron, USA
- Position in the Company ➤ ↻ Director
↻ Double A (1991) Public Company Limited
↻ Member of the board of Executive Director Double A (1991) Public Company Limited
↻ Member of the board of Risk Management Committee Double A (1991) Public Company Limited
- Year with the Company ➤ 22 years
- Position in other companies ➤ ↻ Chairman of the board of Director Advance Life Life Insurance Company Limited
↻ Chairman of the board of Executive Director Thanyakit Service Company Limited
- Meeting Attendance ➤ ↻ The meeting of the board of Director, from 7 times, attended 7 times
↻ The meeting of the board of Executive Director, from 23 times, attended 23 times
↻ The meeting of the Risk Management Committee, from 6 times, attended 6 times



2)

- Name ➤ Mr. Seri Jintanaseri
- Age ➤ 76 years
- Nationality ➤ Thai
- Education ➤ ⇨ Bachelor's Degree of Laws,
Thammasat University
⇨ Thai Barrister-at-law,
The Thai Bar under the Royal Patronage
⇨ English Barrister-at-law,
The Honourable Society of Lincoln's Inn
⇨ Directors Certification Program No. 65/2005
Thai Institute of Directors
- Position in the Company ➤ ⇨ Director
Double A (1991) Public Company Limited
⇨ Member of the board of Executive Director
Double A (1991) Public Company Limited
- Year with the Company ➤ 12 years
- Position in other companies ➤ ⇨ Chairman of the board of Director
Pylon Public Company Limited
⇨ Chairman of the board of Director
Seri Manop & Doyle Company Limited
⇨ Consultant
Government Saving Bank
- Meeting Attendance ➤ ⇨ The meeting of the board of Director,
from 7 times, attended 7 times
⇨ The meeting of the board of Executive Director,
from 23 times, attended 20 times



3)

- Name ➤ Mr. Seri Jintanaseri
- Age ➤ 69 years
- Nationality ➤ Thai
- Education ➤ ↻ Master's Degree of Economics, Saarland University, Germany
↻ ↻ Diploma, National Defence College, The Joint State - Private Sector Course Class
↻ ↻ The Thai Bar under the Royal Patronage
↻ ↻ English Barrister-at-law, The Honourable Society of Lincoln's Inn
↻ ↻ Non-degree study as a Hubert H. Humphrey Fellow, Boston University & American University, USA
- Position in the Company ➤ ↻ ↻ Director
↻ ↻ Double A (1991) Public Company Limited
↻ ↻ Member of the Audit Committee
↻ ↻ Double A (1991) Public Company Limited
- Year with the Company ➤ 17 years
- Position in other companies ➤ ↻ ↻ Member of the Foundation committee
↻ ↻ Thai Fund Foundation and Pluke Rakkaew Sasanatayad
↻ ↻ Pra Rama 9 Kanjanapisek Temple Fund
↻ ↻ Consultant
↻ ↻ Resources Management for Sustainability (3R) Foundation
↻ ↻ Consultant
↻ ↻ The National Parks Association of Thailand
↻ ↻ Consultant
↻ ↻ The Association of Old Continental Europe Students
↻ ↻ Consultant
↻ ↻ The Association of Old Continental Europe Students
↻ ↻ Member of the Logistics and Supply Chain development subcommittee, the Federation of Thailand Industries
↻ ↻ The Association of Old Continental Europe Students
↻ ↻ Chairman of the board of Director
↻ ↻ Sustainable Development Network, Thaipat Institute
↻ ↻ Chairman of the Broadcasting and Television subcommittee, Office of the National Broadcasting and Telecommunications Commission Performance Follow-up and Assessment Committee
↻ ↻ Member of the Corporate Social Responsibility promoting subcommittee, Ministry of Social Development and Human Security
↻ ↻ Director,
↻ ↻ Thai Credit Retail Bank Public Company Limited
↻ ↻ Director,
↻ ↻ Jutha Maritime Public Company Limited
- Meeting Attendance ➤ ↻ ↻ The meeting of the board of Director, from 7 times, attended 7 times
↻ ↻ The meeting of the Audit Committee, from 9 times, attended 9 times



Attachment 5

Documents for Consideration in Agenda 8 Directors' Remuneration

The details of the of the directors' remuneration

Referring to the resolution of the annual general meeting of the shareholder for the year 2018 has approved the directors' remuneration in the total amount not exceeding Baht 40 Million. The details of the directors' remuneration are stated below;

Remuneration	Person	Amount (Baht)
1. Total amount of the directors' remuneration	10	38,786,424
2. Meeting Allowance		
2.1 The board of Directors	10	1,260,000
2.2 The board of Executive Directors	5	2,240,000
2.3 The board of Audit Committee	3	520,000
2.4 The board of Risk Management Committee	3	360,000
Total		43,166,424

Remark: Mr. Charnvit Jarusombathi has resigned from the board of directors of the Company since 12th October, 2018. Now the member of the board of directors of the Company is 9 persons.

Attachment 6

Proxy Forms A, B and C

**PROXY FORM A
(GENERAL FORM)**

Issued at:

Date:

(1) I / We, the undersigned,,
Nationality:, residing at
.....,
Postcode: (the “**Proxy Grantor**”)

(2) being a shareholder of Double A (1991) Public Company Limited, holding the total amount of share(s) with the voting right of votes as follows:

- Ordinary Share: shares with the voting right ofvotes.
- Preference Share: shares with the voting right ofvotes.

(3) hereby appoint

- 1. Mr./Mrs./Miss....., Age: years old, residing at....., or
- 2. Mr./Mrs./Miss....., Age: years old, residing at.....; or
- 3. Mr./Mrs./Miss....., Age: years old, residing at.....

or appoint the independent directors as follows:

- Mr. Somchai Richupan, Independent Director, Age: 80 years old, residing at 671 Soi Ladpraw 48 (Phiboon-Upatham), Ladpraw Road, Samsane-nok, Huay-kwang, Bangkok; or
- Mr. Sirichai Sakornratanakul, Independent Director, Age: 69 years old, residing at 24 , Soi Chaiyapruk, Chiyapruk Road, Taling Chan, Bangkok, or
- General Chetta Thanajaro, Independent Director, Age: 80 years old, residing at 39, Bang Sue, Bang Sue, Bangkok (individually referred to as the “**Proxy Holder**”)

Only one of all of the Proxy Holders can be my/our proxy holder to attend and vote on my/our behalf at the Annual General Meeting of Shareholders for the year 2019 of Double A (1991) Public Company Limited, which will be held at Room 211, 2nd Floor, Bangkok International Trade & Exhibition Centre (“**BITEC**”) located at 88 Bangna-Trad Road (km.1) Bangna, Bangna, Bangkok at 11.00 a.m. of Friday, 26th April 2019 or on any adjournment and at the place as may be postponed or changed.

Any act performed by the Proxy Holder in the meeting shall be deemed as such acts had been done by me/us in all respect.

Signed Proxy Grantor
(.....)

Signed Proxy Holder
(.....)

Signed Proxy Holder
(.....)

Signed Proxy Holder
(.....)

Remark:
A shareholder appointing a proxy holder must appoint only one proxy holder to attend the meeting and vote and shall not allocate the number of share to several proxy holders to vote separately.

PROXY FORM B
(SPECIFIC DETAILS FORM)

Issued at

Date:

(1) I / We, the undersigned,

Nationality:, residing at

Postcode: (the “**Proxy Grantor**”)

(2) being a shareholder of Double A (1991) Public Company Limited, holding the total amount of share(s) with the voting right of votes as follows:

Ordinary Share: shares with the voting right of votes.

Preference Share: shares with the voting right of votes.

(3) hereby appoint

1. Mr./Mrs./Miss, Age: years old, residing at,
or

2. Mr./Mrs./Miss, Age: years old, residing at,
or

3. Mr./Mrs./Miss, Age: years old, residing at

or appoint the independent directors as follows:

Mr. Somchai Richupan, Independent Director, Age: 80 years old, residing at 671 Soi Ladpraw 48 (Phiboon-Upatham), Ladpraw Road, Samsane-nok, Huay-kwang, Bangkok; or

Mr. Sirichai Sakornratanakul, Independent Director, Age: 69 years old, residing at 24 , Soi Chaiyapruk, Chiyapruk Road, Taling Chan, Bangkok, or

General Chetta Thanajaro, Independent Director, Age: 80 years old, residing at 39, Bang Sue, Bang Sue, Bangkok (individually referred to as the “**Proxy Holder**”)

Only one of all of the Proxy Holders can be my/our proxy holder to attend and vote on my/our behalf at the Annual General Meeting of Shareholders for the year 2019 of Double A (1991) Public Company Limited, which will be held at Room 211, 2nd Floor, Bangkok International Trade & Exhibition Centre (“**BITEC**”) located at 88 Bangna-Trad Road (km.1) Bangna, Bangna, Bangkok at 11.00 a.m. of Friday, 26th April 2019 or on any adjournment and at the place as may be postponed or changed.

(4) I/We empower the Proxy Holder to consider and vote on my/our behalf at the meeting to the following extents:

Agenda 1 Message from the Chairman to the Shareholders

Agenda 2 Certification of the Minutes of Extraordinary General Meeting of Shareholders No. 1/2019

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder’s requirement as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda 3 Report on Company Performance for the Year 2018

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder’s requirement as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda 4 Consideration for Approval of the Balance Sheet and Profit and Loss Statements for the Year 2018

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder’s requirement as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda 5 Consideration for Appropriation of Profit and Distribution of Dividend

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder’s requirement as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda 6 Consideration for Appointment of the Auditor(s) for the Year 2019

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder’s requirement as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda 7 Consideration for Appropriation of Profit and Distribution of Dividend

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder's requirement as follows:

Approve the election and appointment of the Directors as follows:

(1) Mr. Pracha Charutrakulchai

- Approve Disapprove Abstain

(2) Mr. Seri Jintanaseri

- Approve Disapprove Abstain

(3) Mr. Sirichai Sakornrattanakul

- Approve Disapprove Abstain

Agenda 8 Consideration for Appropriation of Profit and Distribution of Dividend

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder's requirement as follows:

- Approve Disapprove Abstain

Agenda 9 Others (if any)

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder's requirement as follows:

- Approve Disapprove Abstain

(5) Declaration or documents of the Proxy Holder (if any)

.....
.....

(6) The Proxy Holder has the voting right under the scope of this proxy. Any vote which is against this proxy shall be deemed incorrect and not be considered as the vote casted by the Proxy Grantor.

(7) If I/we do not herein specify the intention for voting in any specific agendum or do not mention such intention clearly or the meeting is requested to consider or vote in any other agenda apart from the abovementioned agenda; including, but not limited to, amendment, change or

modification to any matter; the Proxy Holder can duly consider and vote on my/our behalf as the Proxy Holder deems appropriate.

Any transaction undertaken by the Proxy Holder in the meeting shall be deemed to be undertaken by myself/ourselves.

Signed Proxy Grantor
(.....)

Signed Proxy Holder
(.....)

Signed Proxy Holder
(.....)

Signed Proxy Holder
(.....)

Remarks

- 1. A shareholder appointing a proxy holder must appoint only one proxy holder to attend the meeting and vote and shall not allocate the number of share to several proxy holders to vote separately.
- 2. In the agendum for election of directors, directors may be elected as a whole or individually.
- 3. If there is any other agenda to be considered in the meeting other than those specified above, the Attachment to Form B shall be used.

Attachment to the Form B

Authorization on behalf of the Shareholder of Double A (1991) Public Company Limited

In the Annual General Meeting of Shareholders for the year 2019 of Double A (1991) Public Company Limited, which will be held at Room 211, 2nd Floor, Bangkok International Trade & Exhibition Centre (“**BITEC**”) located at 88 Bangna-Trad Road (km.1) Bangna, Bangna, Bangkok at 11.00 a.m. of Friday, 26th April 2019 or on any adjournment and at the place as may be postponed or changed.

Agenda: Subject:

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder’s requirement as follows:
 - Approve Disapprove Abstain

Agenda: Subject:

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder’s requirement as follows:
 - Approve Disapprove Abstain

Agenda: Subject:

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder’s requirement as follows:
 - Approve Disapprove Abstain

Agenda: Subject:

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder’s requirement as follows:
 - Approve Disapprove Abstain

I/We certified that the details in this Attachment to the Form B are completely correct and totally true.

Signed Proxy Grantor
(.....)

Signed Proxy Holder
(.....)

Signed Proxy Holder
(.....)

Signed Proxy Holder
(.....)

PROXY FORM C

(FOR FOREIGN SHAREHOLDERS WHO HAVE CUSTODIANS IN THAILAND ONLY)

Issued at:

Date:

(1) I / We, the undersigned,
having its business located at

Postcode: (the “Proxy Grantor”)

being the custodian of, who is a shareholder
of share(s) in Double A (1991) Public Company Limited with the
voting right of votes as follows:

- Ordinary Share: shares with the voting right of
..... votes.
- Preference Share: shares with the voting right of
..... votes.

(2) hereby appoint

- 1. Mr./Mrs./Miss age years old
residing at or
- 2. Mr./Mrs./Miss age years old
residing at or
- 3. Mr./Mrs./Miss age years old
residing at

or appoint the independent directors as follows:

- Mr. Somchai Richupan, Independent Director, Age: 80 years old,
residing at 671 Soi Ladpraw 48 (Phiboon-Upatham), Ladpraw Road, Samsane-nok,
Huay-kwang, Bangkok; or
- Mr. Sirichai Sakornratanakul, Independent Director, Age: 69 years old,
residing at 24 , Soi Chaiyapruk, Chiyapruk Road, Taling Chan, Bangkok, or
- General Chetta Thanajaro, Independent Director, Age: 80 years old,
residing at 39, Bang Sue, Bang Sue, Bangkok
(individually referred to as the “Proxy Holder”)

Only one of all of the Proxy Holders can be my/our proxy holder to attend and vote on my/our behalf at the Annual General Meeting of Shareholders for the year 2019 of Double A (1991) Public Company Limited, which will be held at Room 211, 2nd Floor, Bangkok International Trade & Exhibition Centre (“**BITEC**”) located at 88 Bangna-Trad Road (km.1) Bangna, Bangna, Bangkok at 11.00 a.m. of Friday, 26th April 2019 or on any adjournment and at the place as may be postponed or changed.

(3) I/We hereby authorize the Proxy Holder to vote on my/our behalf in the meeting as follows:

- To grant to the Proxy Holder the total number of shares held by me/us and have the right to vote.
- To grant to the Proxy Holder a part of
 - Ordinary Share: shares, and having the right to vote equal tovotes.
 - Preference Share:shares, and having the right to vote equal tovotes.

Total number of right to vote: votes.

(4) I/We empower the Proxy Holder to consider and vote on my/our behalf at the meeting to the following extents:

Agenda 1 Message from the Chairman to the Shareholders

Agenda 2 Certification of the Minutes of Extraordinary General Meeting of Shareholders No. 1/2019

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder’s requirement as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda 3 Report on Company Performance for the Year 2018

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder’s requirement as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda 4 Consideration for Approval of the Balance Sheet and Profit and Loss Statements for the Year 2018

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder’s requirement as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda 5 Consideration for Appropriation of Profit and Distribution of Dividend

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder's requirement as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda 6 Consideration for Appointment of the Auditor(s) for the Year 2019

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder's requirement as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda 7 Consideration for Appropriation of Profit and Distribution of Dividend

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder's requirement as follows:

Approve the election and appointment of the Directors as follows:

(1) Mr. Pracha Charutrakulchai

- Approve
- Disapprove
- Abstain

(2) Mr. Seri Jintanaseri

- Approve
- Disapprove
- Abstain

(3) Mr. Sirichai Sakornrattanakul

- Approve
- Disapprove
- Abstain

Agenda 8 Consideration for Appropriation of Profit and Distribution of Dividend

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder's requirement as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda 9 Others (if any)

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder's requirement as follows:
 - Approve
 - Disapprove
 - Abstain

(5) The Proxy Holder has the voting right under the scope of this proxy. Any vote which is against this proxy shall be deemed incorrect and not be considered as the vote casted by the Proxy Grantor.

(6) If I/we do not herein specify the intention for voting in any specific agendum or do not mention such intention clearly or the meeting is requested to consider or vote in any other agenda

apart from the abovementioned agenda; including, but not limited to, amendment, change or modification to any matter; the Proxy Holder can duly consider and vote on my/our behalf as the Proxy Holder deems appropriate.

All acts undertaken by the Proxy Holder at the meeting, except where the Proxy Holder does not vote according to my/our intention as specified herein, shall be deemed as if they have been undertaken by myself/ourselves in all respects.

SignedProxy Grantor
(.....)
SignedProxy Holder
(.....)
SignedProxy Holder
(.....)
SignedProxy Holder
(.....)

Remarks

1. Proxy Form C shall be used only for shareholders whose names are shown in the share registration book as foreign investors and appoint a custodian in Thailand.
2. Evidence required to be attached to this proxy includes:
 - (1) Power of Attorney by the shareholder authorizing the custodian to sign this proxy on his/her behalf; and
 - (2) Confirmation letter indicating that the person signing this proxy on his/her behalf is permitted to operate the business of custodian.
3. A shareholder appointing a proxy holder must appoint only one proxy holder to attend the meeting and vote and shall not allocate the number of share to several proxy holders to vote separately.
4. In the agendum for election of directors, directors may be elected as a whole or individually.
5. If there is any other agenda to be considered in the meeting other than those specified above, the Attachment to the Form C shall be used.

Attachment to the Form C

Authorization on behalf of the Shareholder of Double A (1991) Public Company Limited

In the Annual General Meeting of Shareholders for the year 2019 of Double A (1991) Public Company Limited, which will be held at Room 211, 2nd Floor, Bangkok International Trade & Exhibition Centre (“**BITEC**”) located at 88 Bangna-Trad Road (km.1) Bangna, Bangna, Bangkok at 11.00 a.m. of Friday, 26th April 2019 or on any adjournment and at the place as may be postponed or changed.

Agenda: Subject:

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder’s requirement as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda: Subject:

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder’s requirement as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda: Subject:

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder’s requirement as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda: Subject:

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder’s requirement as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda: Subject:

- (A) The Proxy Holder shall vote independently as to his/her consideration.
- (B) The Proxy Holder shall vote in accordance with the shareholder's requirement as follows:
 - Approve
 - Disapprove
 - Abstain

I/We certified that the details in this Attachment to the Form C are completely correct and totally true.

Signed Proxy Grantor

(.....)

Signed Proxy Holder

(.....)

Signed Proxy Holder

(.....)

Signed Proxy Holder


(.....)

Attachment 7

Information for Shareholders Wishing to Appoint
Independent Directors to be Their Proxy Holders

Information for Shareholders Wishing to Appoint
Independent Directors to be Their Proxy Holders

Chairman of Board of Directors Chairman of Audit Committee Independent Director

Chairman of Board of Directors	Chairman of Audit Committee	Independent Director
Name	➤ Mr. Somchai Richupan	
Age	➤ 80 years old	
Nationality	➤ Thai	
Resident	➤ 671 Soi Ladpraw 48 (Phiboon-Upatham), Ladprao Road, Samsane-nok, Huay-kwang, Bangkok	
Education	➤ ✎ Bachelor's degree, Economics, Thammasat University ✎ Master's degree, Economics, University of Florida, USA. ✎ Doctoral degree, Economics, University of Florida ,USA	
Position in Company	➤ ✎ Chairman of Board of Directors of Double A (1991) Public Company Limited ✎ Chairman of Audit Committee of Double A (1991) Public Company Limited	
Duration	➤ 17 Years	
Position in other companies	➤ ✎ Chairman of Siam Development Institute ✎ Chairman of Samitivej Public Company Limited ✎ Director of Standard Chartered Bank (Thai) Public Limited Company ✎ Commissioner of Council of State of Thailand ✎ Member of National Reform Steering Assembly, Announcer of National Reform Steering Commission on Economy and Chairman of National Reform Steering Subcommittee on Finance, National Reform Steering Assembly ✎ Commissioner of the Public Sector Development Commission and Chairman of the Subcommittee of National Financing Development	
Work Experience	➤ ✎ Chairman and Member of Committee on Economic, Monetary and Financial Reform of National Reform Council ✎ Chairman of Audit Committee of King Prajadhipok's Institute ✎ Chairman of Audit Committee of Ministry of Finance of Thailand ✎ Member of the Constitution Society ✎ Chairman of TRIS Rating Company Limited ✎ Appeal Commissioner of the Securities and Exchange Commission of Thailand ✎ Chairman of the Electricity Generating Authority of Thailand	

- ↻ Chairman of Export-Import Bank of Thailand
- ↻ Economist of International Monetary Fund (IMF)
- ↻ Commissioner of Board of Directors of the Agricultural Futures Exchange of Thailand
- ↻ Disbursement Committee of the Bank of Thailand
- ↻ Chairman of Government Housing Bank
- ↻ Director of Excise Department of Ministry of Finance of Thailand
- ↻ Director of Fiscal Policy Office, Ministry of Finance of Thailand


Meeting Attendance
in 2017



Attending 7 meetings out of 7 Board of Directors Meetings
Attending 8 meetings out of 8 Board of Audit Committee Meetings

Audit Committee Member

Independent Director

Name	➤ Mr. Sirichai Sakornratanakul	
Age	➤ 69 years old	
Nationality	➤ Thai	
Resident	➤ 24, Soi Chaiyapruk, Chiyapruk Road, Taling Chan, Bangkok	
Education	<ul style="list-style-type: none"> ➤ ✎ Master Degree of Economics, Saarland University, Germany ✎ Diploma, the Joint State – Private Sector Course (Class 13), National Defence College ✎ Non-degree study as a Hubert H.Humphrey Fellow, Boston University & American University, USA 	
Position in Company	<ul style="list-style-type: none"> ➤ ✎ Director of Double A (1991) Public Company Limited ✎ Audit Committee Member of Double A (1991) Public Company Limited 	
Duration	➤ 17 Years	
Position in other companies	<ul style="list-style-type: none"> ➤ ✎ Director of Local Development Foundation, Thainess Promotion Fund Foundation and Fund for Monkhood Education at Praram 9 Temple ✎ Advisor of the Resources Management for Sustainability Foundation (3R Foundation) ✎ Advisor of the National Parks Association of Thailand ✎ Advisor of the Old German Students Association under Royal Patronage ✎ Subcommittee of Logistics and Supply Chain Promotion, the Federation of Thai Industries ✎ Chairman of Sustainable Development Network Committee, Thaipat Institute ✎ Chairman of Subcommittee of Broadcasting, NBTC Inspection and Evaluation Commission ✎ Subcommittee of Social Responsibility Promotion of the Corporate Sector, the Ministry of Social Development and Human Security ✎ Director of Thai Credit Retail Bank Public Company Limited ✎ Director of Jutha Maritime Public Company Limited 	
Work Experience	<ul style="list-style-type: none"> ➤ ✎ Chairman and Director of the Policy Committee of Thai Public Broadcasting Service (TPBS) ✎ Advisor on Organization Management and Development, Internal Management Section, Thai Health Promotion Foundation ✎ Senior Executive Vice President of Export Import Bank of Thailand ✎ President of Bangchak Petroleum Public Company Limited 	

- ↻ Deputy General Manager Industrial Finance Corporation of Thailand
- ↻ Assistant Economist, Director of the Bank of Thailand
- ↻ Director of Stock Exchange of Thailand
- ↻ Vice president of the directors of Thai Bond Market Association
- ↻ Qualified committee of Government Pension Fund (GPF)
- ↻ Chairman of Subcommittee of Investment Management, Social Security Fund
- ↻ Vice Chairman of the Board of Finance Business and Investment of Thai Chamber of Commerce
- ↻ President of Thai Institute of Banking and Finance Association
- ↻ Advisor of the Cooperative League of Thailand
- ↻ Advisor of the Federation of Savings and Credit Cooperatives of Thailand Limited
- ↻ Qualified Director of Committee of National Health System Reform Office
- ↻ Qualified Director of the Committee on Dumping and Subsidies
- ↻ Advisor of Corporate Social Responsibility Institute of the Stock Exchange of Thailand

Meeting Attendance
in 2017



Attending 7 meetings out of 7 Board of Directors Meeting
Attending 8 meetings out of 8 Board of Audit Committee Meeting

Audit Committee Independent Director

Name	➤ General Chettha Thanajaro	
Age	➤ 80 years old	
Nationality	➤ Thai	
Resident	➤ 39, Bang Sue, Bang Sue, Bangkok	
Education	➤ ↻ Bachelor's degree, Science, Chulachomkiao Royal Military Academy 9 th Generation ↻ Master's degree, Arts (Political Science), Ramkhamhaeng University ↻ The Joint State – Private Sector Course B.E. 2536 (WorPorRorOr. 336), National Defense College	
Position in the company	➤ ↻ Director of Double A (1991) Public Company Limited ↻ Independent Director of Double A (1991) Public Company Limited	
Year with the company	➤ 21 years	
Position in other company	➤ President of Advisory Board, the development projects under the Royal Initiative Project	
Attend the Meeting	➤ Attending 7 meetings out of 6 Board of Directors Meeting Attending 8 meetings out of 8 Board of Audit Committee Meeting	

Attachment 8

Conditions and Procedures for Meeting Attendees'
Registration, Appointment of Proxy Holders, and
Voting

Conditions and Procedures for
Meeting Attendees' Registration, Appointment of Proxy Holders, and Voting

1. Registration of Attendees

- 1.1 The persons intending to join the meeting of shareholders shall appear in person to identify themselves for the registration at the place of the meeting as specified in the meeting invitation letter. The registration can be done from the commencement time of registration until the time of the meeting.
- 1.2 A shareholder, either being a Thai or a foreign individual person, attending the meeting by himself or through his proxy holder, shall, for identification and inspection procedure, show his identity card, passport, or other form affixed with his photo, issued by a responsible government authority.
- 1.3 The person authorized by a Thai or a foreign juristic entity shareholder to attend the meeting shall show, for inspection, the certificate or other proof of corporate registration or the copy thereof certified by the registrar (which is issued not over than 3 months), proof of his authority to act for and on behalf of such juristic entity and a form of identification as described under clause 1.2.

2. Proxy Appointment

- 2.1 In the event that the proxy grantor is a natural person residing in Thailand, his proxy holder shall submit the following documents:
 - 2.1.1 the proxy appointment made out by the proxy form provided herein; and
 - 2.1.2 a certified photocopy of an identity card, as specified under clause 1.2, of the proxy grantor.
- 2.2 In the event that a proxy grantor is a natural person living overseas, his proxy holder shall submit the following documents:
 - 2.2.1 the proxy appointment made out by the proxy form provided herein;
 - 2.2.2 a certified photocopy of an identity card, as specified under clause 1.2, of the proxy grantor; and
 - 2.2.3 the signatures on the documents specified under clause 2.2.1 and clause 2.2.2 shall be certified as genuine by the Royal Thai Consulate, Notary Public or the persons authorized to notarize signatures under the law of the country of origin.
- 2.3 In case where the proxy grantor is a juristic entity being registered in Thailand, its proxy holder shall submit the following documents:
 - 2.3.1 the proxy appointment made out by the form provided herein;
 - 2.3.2 a certificate of incorporation issued by the registrar of Ministry of Commerce of Thailand not over than 3 months from its issuance date; and

- 2.3.3 a certified photocopy of an identity card, as specified under clause 1.2, of the person who is authorized to sign the proxy form.
- 2.4 In the event that the proxy grantor is a juristic entity, registered overseas, its proxy holder shall submit the following documents:
- 2.4.1 proxy appointment made out by the proxy form provided herein;
- 2.4.2 the original or the photocopy of a certificate of incorporation or proof of corporate status and identification of the person(s) authorized to sign the proxy form;
- 2.4.3 a certified photocopy of an identity card, as specified under clause 1.2, of the person who is authorized to sign the proxy form;
- 2.4.4 the signatures on the documents under clause 2.4.1 and the photocopied documents under clause 2.4.2 and clause 2.4.3 shall be certified as genuine by the Royal Thai Consulate, Notary Public or the persons authorized to notarize signatures under the law of the country of origin.
- 2.5 The proxy appointment, made out by any of the proxy forms provided herein, shall be made according to the terms and conditions specified in a respective proxy form.
- 2.6 The proxy holder has to present his identity card, passport, or other form affixed with his photo, issued by a responsible government authority in accordance with clause 1.2 as well.
- 2.7 Appointment of a sub-proxy can be made only when the shareholder expressly states on the executed proxy form that that appointment of the sub-proxy is allowed.
- 2.8 The proxy holder of a foreign shareholder should be presence for registration since the commencement time of registration so that a document inspector can have sufficient time for document inspection.
- 2.9 Inspection of document for registration shall be from 08.00 a.m. to 9.00 a.m. After such period, no registration shall be accepted. Extension of time shall be solely subject to the decision of the Chairman of the Company.

3. Voting

In each voting, each and every shareholder shall have the number of votes as equal as the number of shares that he holds. (Each one share represents the right for one vote.)

The shareholders should verify your rights for the correctness. If you have any question, please do not hesitate to contact us at the Head Office, No.1 Moo 2 Thatoom, Sri-Mahaphote, Prachinburi 25140.

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- **Miss Chotika Taweewittayakorn** **Tel. +668 5835 5029**
- **Mr. Isara Srilachai** **Tel. +668 5835 3373**

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Attachment 9

Articles of Association of the Company relating to
the Shareholders' Meeting

(Translation)

**Articles of Association
of
Double A (1991) Public Company Limited
Chapter 5
Shareholder Meeting**

Article 29. The Board of Directors shall call a shareholder meeting which is an annual ordinary general meeting of shareholders within four months of the last day of the fiscal year of the Company. Other shareholder meetings shall be called extraordinary general meetings. The Board of Directors may call an extraordinary general meeting of shareholders any time the Board considers it expedient to do so.

Article 30. Shareholders holding shares amounting to not less than one-fifth of the total number of shares sold or shareholders numbering not less than twenty-five persons holding shares amounting to not less than one-tenth of the total number of shares sold may submit their names in a request directing the Board of Directors to call an extraordinary general meeting at any time, but the reasons for calling such meeting shall be clearly stated in such request. The Board of Directors shall proceed to call a shareholder meeting to be held within one month of the date of receipt of such request from the said shareholders.

Article 31. In calling a shareholder meeting, the Board of Directors shall prepare a written notice calling the meeting that states the place, date, time, agenda of the meeting and the matters to be proposed to the meeting with reasonable detail by indicating clearly whether it is the matter proposed for information, for approval or for consideration, as the case may be, including the opinions of the Board of Directors in the said matter, and the said notice shall be delivered to the shareholders and the Registrar for their information at least seven days prior to the date of the meeting. The notice calling for the meeting shall also be published in newspaper at least three days prior to the date of the meeting.

The place of the meeting referred to in the first paragraph shall be in the province in which the head office or branch office of the Company is located or in a province nearby the head office or branch office of the Company or as per the resolution of the meeting of the Board of Directors stipulating the place of the meeting as it deems suitable.

Article 32. Unless otherwise stipulated by the laws in order to constitute a quorum, there shall be shareholders and proxies (if any) attending at a shareholder meeting amounting to not less than twenty-five persons or not less than one half of the total number of shareholders and in either case such shareholders shall hold shares amounting to not less than one-third of the total number of shares sold of the Company.

At any shareholder meeting, if one hour has passed since the time specified for the meeting and the number of shareholders attending the meeting is still inadequate for a specified quorum, and if such shareholder meeting was called as a result of a request by the shareholders, such meeting shall be cancelled. If such meeting was not called as a result of a request by the shareholders, the meeting shall be called once again and the notice calling such meeting shall be delivered to shareholders not less than seven days prior to the date of the meeting. In the subsequent meeting a quorum is not required.

Article 33. Unless otherwise stipulated by the Articles of Association or the laws the decision or resolution of the shareholder meeting shall require the majority vote of the shareholders who attend the meeting and cast their votes.

In voting, one share equals to one vote. Any shareholder who has special interest in any matter to be resolved by the meeting shall not be entitled to vote for such matter except for the vote to elect the director.

In case of a tie vote, the chairman of the meeting shall have a casting vote.

- Article 34. The business to be conducted in an annual ordinary general meeting of shareholders are as follows:
- (1) To consider an annual report of the Board of Directors with respect to the performance made during the past one year and comments or further actions.
 - (2) To consider approval of the balance sheet and the statement of profit and loss.
 - (3) To consider approval on appropriation of profit.
 - (4) To consider appointment of a director who shall replace the director retiring by rotation.
 - (5) To consider selection and determination of remuneration of an auditor.
 - (6) To discuss and consider other businesses.
- Article 35. The chairman of the Board shall be the chairman of shareholder meetings. If the chairman of the Board is not present at a meeting or cannot perform his duty, and if there is a vice-chairman, the vice-chairman present at the meeting shall be the chairman of the meeting. If there is no vice-chairman or there is a vice-chairman who cannot perform his duty, the shareholders present at the meeting shall elect one shareholder to be the chairman of the meeting.
- Article 36. The chairman of the shareholder meeting has the duty to conduct the meeting in compliance with the Articles of Association of the Company relating to meetings and to follow the sequence of the agenda specified in the notice calling for the meeting, provided that the meeting may pass a resolution allowing a change in the sequence of the agenda with a vote of not less than two-third of the number of the shareholders present at the meeting.
- Article 37. A shareholder may appoint any other person to attend the meeting and vote on his or her behalf. An instrument appointing the proxy shall be submitted to the chairman of the Board or a person assigned by the chairman of the Board at the place of the meeting before such proxy attend the meeting. The instrument appointing the proxy shall be made in a form prescribed by the Registrar.

Attachment 10

Map of Venue of the Annual General Meeting of
Shareholders for the year 2019

Map of Venue of the Annual General Meeting of Shareholders for the year 2019

Room 211, 2nd floor, Bangkok International Trade & Exhibition Centre (“**BITEC**”) located at 88 Bangna-Trad Road (km.1), Bangna Tai, Bangna, Bangkok

