



Minutes of the Annual General Meeting of Shareholders for the Year 2018
Double A (1991) Public Company Limited (the “Company”)
Held on Friday, 30th of March 2018
At Room 211, 2nd Floor, Bangkok International Trade & Exhibition Centre (“BITEC”)
located at 88 Bangna-Trad Road (km.1), Bangna, Bangkok

The Meeting started at 9.00 A.M.

At the Annual General Meeting of Shareholders for the year 2018 of the Company (the “**Meeting**”), the directors and the executives attending the Meeting were as follows:

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| 1. | Dr. Somchai Richupan | Chairman of Board of Directors, Chairman of Audit Committee and Independent Director; |
| 2. | Mr. Virabongsa Ramangkura | Director, and Chairman of Board of Executive Director; |
| 3. | Mr. Sirichai Sakornratanakul | Director, Audit Committee Member, and Independent Director; |
| 4. | General Chetta Thanajaro | Director, Audit Committee Member and Independent Director |
| 5. | Mr. Yothin Dumnernchanvanit | Director, Executive Director, Risk Management Committee Member and Managing Director; |
| 6. | Miss. Wilaiwun Gangamol | Accounting Director; |
| 7. | Mr. Boonnam Glinboonruang | Legal Manager; |
| 8. | Miss Chotika Taweewittayakorn | Assistant to Secretary of the Company; |
| 9. | Mr. Thavee Thaveesangsakulthai | Independent financial advisor from Deloitte Touche Tohmatsu Jaiyos Co., Ltd. |
| 10. | Miss Thanawan Prasert | Independent financial advisor from Deloitte Touche Tohmatsu Jaiyos Co., Ltd. |
| 11. | Miss. Supanee Triyanantakul | Auditor from EY Office Company Limited; |
| 12. | Miss. Sutthirak Fakon | Auditor from EY Office Company Limited; |

The Chairman of the Board of Directors (Dr. Somchai Richupan) was the Chairman of the Meeting, delivered a welcoming speech to the shareholders and the proxy holders of the shareholders who attended the Meeting (collectively referred herein as the “**Shareholders**”) and requested Legal Manager (Mr. Boonnam Glinboonruang) to inform the details of the Meeting to the Shareholders.

Legal Manager (Mr. Boonnam Glinboonruang) informed in the Meetings that on Thursday, 15th days of March 2018, the closing date of shares registration book of the Company, the Company had the total registered capital in the amount of THB 5,029,864,510 and had the total paid-up capital in the amount of THB 4,053,695,590 divided into 405,369,559 shares with the par value of THB 10. The total shareholders of the Company were 250 persons. Now, the number of the Shareholders who attended the Meeting was 29 persons representing 404,331,244 shares,

equivalent to 99.74 percent of the amount of the total paid-up shares. The Meeting had adequate quorum according to the Articles of Association of the Company.

Before the commencement of the Meeting, the Legal Manager (Mr. Boonnam Glinboonrueng) explained the Shareholders about the procedures of vote casting on each agendum as follows:

1. Each of the Shareholders would have the vote equal to the number of his or her shares (one share one vote).
2. The Meeting would be conducted in accordance with the agenda specified in the Meeting invitation letter along with supporting data for each agendum. The Shareholders would be given an opportunity to raise opinions or questions for topics related to such relevant agenda by raising his or her hand. Upon permission of the Chairman of the Meeting, the Shareholders had to inform his/her name and surname, and notify whether he/she was a shareholder or a proxy holder prior to questioning or giving his/her opinion(s).
3. The vote casting in each relevant agendum would be done publicly. The Shareholders were able to cast the vote of approval, disapproval or abstention in each agendum. As the Chairman of the Meeting would collect all ballots and count the votes of approval, disapproval and abstention, the Shareholders were requested to pass the ballots to the Company's staff for this purpose.
4. During the process of vote counting by the Company's staff, the Meeting would be continued without waiting for a result of such vote counting. Once the votes of each agendum were completely counted, the Chairman of the Meeting would subsequently inform the Meeting and summarize a resolution for such agendum.

The Chairman of the Meeting then opened the Meeting.

Agenda 1 Message from the Chairman of the Meeting

The Chairman of the Meeting invited the Shareholders to be the voluntary vote counter.

There are 2 proxy holders volunteered to be the vote counters as follows;

1. Miss Patcharee Chumsena, proxy holder of Miss Nuengruthai Chaisakul, the shareholder of the Company who holds 25 shares, and
2. Miss Suwalee Kositsuntornkul, proxy holder of Miss Sangvorn Deeying, the shareholder of the Company who holds 8,150 shares

Resolution The Meeting was acknowledged.

Agenda 2 Certification of the Minutes of Annual General Meeting of Shareholders for the year 2017, Arranged on Thursday, 27th days of April 2017

The Chairman of the Meeting informed in the Meeting that the Company was arranged the Annual General Meeting of Shareholders for the year 2017, on Thursday, 27th days of April 2017. The copy of the minutes of the aforementioned meetings was shown in attachment 1 (the "Minutes"), attached altogether with the Notice for this Meeting.

The Board of Directors had considered that the Minutes were correctly and completely recorded. Thus, the Board of Directors resolved to propose the Minutes to the meeting of the shareholders for the certification.

The Chairman of the Meeting asked the Shareholders whether anyone wanted to amend the said Minutes.

It appeared that there was no Shareholder wanted to amend the Minutes. The Chairman then proposed the Meeting to vote in this agenda.

Resolution **To certify unanimously that the Minutes of the Annual General Meeting of Shareholders for the year 2017, arranged on Thursday, 27th days of April 2017 were correctly.**

The vote counting results are as follows:

Approval	404,331,244	Shares
Disapproval	0	Shares
Abstention	0	Share
No voting slip	0	Shares

Agenda 3 **Report on Company performance for the Year 2017**

The Chairman of the Meeting informed in the Meeting that the Company performance for the year 2017 was appeared in the Annual Report and distributed to the Shareholders altogether with the Notice of this Meeting. The details were shown in attachment 2.

The Board of Directors had considered and resolved to propose the meeting of the shareholders of the Company to acknowledge the Company performance for the year 2017.

The Chairman of the Meeting asked whether any Shareholders wanted to raise a question or suggest any opinion.

It appeared that no Shareholders raises any question or suggest any opinion. The Chairman then proposed the Meeting to vote this agenda.

Resolution **To acknowledge unanimously the Company performance for the year 2017.**

The vote counting results are as follows:

Approval	404,331,244	Shares
Disapproval	0	Shares
Abstention	0	Share
No voting slip	0	Shares

Agenda 4 **Consideration for Approval of the Balance Sheet and Profit and Loss Statements for the Year 2017**

The Chairman of the Meeting informed in the Meeting that the balance sheet and profit and loss statements for the year 2017, ended 31st days of December 2017, of the Company and its subsidiaries were audited by the auditor of the Company (the “**Auditor**”) and were reviewed by the Audit Committee. The Auditor opined that the balance sheet and profit and loss statements for the year 2017 of the Company and its subsidiaries were correct in material respects and in accordance with Thai Financial Reporting Standards (TFRS) as detailed in the Chapter “Financial

Statements” of the Annual Report distributed to the Shareholders altogether with the Notice of this Meeting. The details were shown in attachment 2.

The Board of Directors had considered and resolved to propose the meeting of the shareholders of the Company to approve balance sheet and the profit and loss statements for the year 2017, ended 31st days of December 2017, which were audited by the Auditor.

The Chairman of the Meeting asked whether any Shareholders wanted to raise a question or suggest any opinion.

The Chairman of the Meeting asked whether any Shareholders wanted to raise further question or additional suggest any opinion.

It appeared that no Shareholders raises the question or suggest any additional opinion. The Chairman then proposed the Meeting to vote this agendum.

Resolution To approve unanimously the balance sheet and profit and loss statements for the year 2017, ended 31st days of December 2017, which were audited by the Auditors by unanimously.

The vote counting results are as follows:

Approval	404,331,244	Shares
Disapproval	0	Shares
Abstention	0	Shares
No voting slip	0	Shares

Agenda 5 Consideration for Appropriation of Profit and Distribution of Dividend

The Chairman of the Meeting informed in the Meeting that according to the Article 115 of the Public Limited Company Act B.E. 2535 stipulated that “the Dividend shall be divided in pursuance with the number of shares, equally in every shares except there are any Article of Association of the company stipulated otherwise in the “Preference Share”. The Dividend shall be distributed only if the meeting of the shareholders has approved.

“The distribution of the Dividend shall be done within a month from the date that the meeting of the shareholders or the Board of the Director of the Company is resolved, depending on the circumstance. Furthermore, the distribution of the Dividends shall be noticed in the writing to the shareholders of the Company and shall be announced the aforementioned distribution of the Dividends in the newspapers as well.”

Pursuance with the Article 42 of the Articles of Association of the Company stipulated that “no dividend shall be paid otherwise than out of profits. The remaining profit, after distribution of dividend, shall be allocated to reserves as the Board of Directors deems suitable”, and Article 44 of the Articles of Association of the Company stipulated that “the Company shall appropriate a portion of annual net profit as a reserve fund in the amount of not less than 5 percent of the annual net profit deducted by the accumulated loss brought forward (if any) until the legal reserve fund reaches the amount of not less than 10 percent of the registered capital.”.

The profit and loss statements for the year 2017, ended 31st days of December 2017, which was audited by the Auditor, show the unappropriated retained earnings in the amount of THB 4,754.2 Million.

The Board of Directors had considered that the reserve fund of the Company was reserved in the fully amount of 10 percent of the registered capital and resolved that to propose to the meeting of the shareholders of the Company for approval on the distribution of the Dividend in the rate of THB 7.55 (Seven Baht and Fifty-five Satang) per shares, the total amount of this distribution of Dividend shall be THB 3,060,540,170.45 (Three Thousand and Sixty Million, Fifty-four Thousand, One hundred and Seventy Baht and Forty-five Satang)

The Chairman of the Meeting asked whether any Shareholders wanted to raise a question or suggest any opinion.

It appeared that no Shareholders raises the question or suggest any additional opinion. The Chairman then proposed the Meeting to vote this agendum.

Resolution **To approve unanimously on the distribution of the Dividends in the rate of THB 7.55 (Seven Baht and Fifty-five Satang) per shares, the total amount of this distribution of Dividend shall be THB 3,060,540,170.45 (Three Thousand and Sixty Million, Fifty-four Thousand, One hundred and Seventy Baht and Forty-five Satang).**

The vote counting results are as follows:

Approval	404,333,244	Shares
Disapproval	0	Shares
Abstention	0	Shares
No voting slip	0	Shares

Remark For the consideration and voting in this agendum, there was an additional shareholder of the Company who attended to this Meeting in the amount of one person, Now, the number of the Shareholders who attended the Meeting was 30 persons representing 404,333,244 shares.

Agenda 6 **Consideration for Appointment of the Auditor(s) for the Year 2018**

The Chairman of the Meeting informed in the Meeting that Section 120 of the Public Limited Company Act B.E. 2535 and Article 49 of the Articles of Association of the Company stipulated that “the annual ordinary general meeting of shareholders shall appoint the Company’s auditor(s) and determine the audit fee every year. For the purpose of such appointment, the former auditor(s) of the Company may be re-appointed”. The details of auditors were shown in Attachment 3.

The Audit Committee meeting held on Wednesday, 21st of February 2018, and the Board of Directors meeting held on Thursday, 26th of February 2018, considered the proposal of auditing fee of the Company for the year 2018 in total amount of THB 6,480,000 as proposed by EY Office Company Limited, also considered scope, responsibility and performance of auditor in latest fiscal year and resolved that EY Office Company Limited was specialized in the Company’s business, carried out its profession neutrally, was independent, and was usually able to submit its assignment punctually, thus, the auditing fee was reasonable.

In this regard, the Board of Director unanimously resolved to propose the Shareholders to appoint auditor(s) of EY Office Company Limited, namely, Mr. Narong Puntawong, CPA No. 3315, and/or Ms. Siraporn Ouuanunkun, CPA No. 3844, and/or Ms. Supanee Triyanantakul, CPA No. 4498, and/or Ms. Waraporn

Prapasirikul, CPA No. 4579, to be auditor(s) of the Company and its subsidiaries for the year 2018 with the total auditing in amount of THB 6,480,000. The Board of Directors further considered and resolved to propose the Shareholders to acknowledge total auditing fee of the Company's subsidiaries in Thailand (11 companies) for the year 2018 in amount of THB 1,670,000 which the auditor is EY Office Company Limited, and the total auditing fee of its overseas subsidiaries for the year 2018 in the amount not exceeding THB 3,900,000 which the auditors and their details were shown in Attachment 3.

The Chairman of the Meeting asked whether any Shareholders wanted to raise a question or suggest any opinion.

It appeared that no Shareholders raises the question or suggest any additional opinion. The Chairman then proposed the Meeting to vote this agenda.

Resolution **To appoint unanimously the auditor(s) of EY Office Company Limited to be auditor(s) of the Company for the year 2018 with total auditing fee in amount of THB 6,480,000, and acknowledge total auditing fee of the Company's subsidiaries in Thailand (11 companies) for the year 2018 in amount of THB 1,670,000, and acknowledge the total auditing fee of its overseas subsidiaries for the year 2018 in the amount not exceeding THB 3,900,000.**

The vote counting results are as follows:

Approval	404,333,244	Shares
Disapproval	0	Shares
Abstention	0	Shares
No voting slip	0	Shares

Agenda 7 **Consideration for Election of Directors in Replacement of Those who Retired by Rotation**

The Chairman of the Meeting requested the Legal Manager (Mr. Boonnam Glinboonruang) to inform the details of the election of directors in replacement of those retired by rotation to the Shareholders.

The Legal Manager informed that Article 16 of the Articles of Association of the Company stipulates that "At every ordinary general meeting of shareholders, one-third of the directors shall be retired by rotation. If the number of directors cannot be divided exactly into three parts, directors in a number closest to one-third shall be retired by rotation.". This year, the Company had 10 directors and 3 directors of those directors should be retired by rotation, namely;

1. Mr. Yothin Dumnernchanvanit
2. Mr. Somchai Richupan
3. Mrs. Phisamai Supanuntaroek

The Board of Directors, excluding the directors who had the conflict of the interests, considered and resolved to propose the Shareholders to re-elect the aforesaid 4 retired directors to be the directors of the Company for another term by voting for each candidate according to the policy of the Stock Exchange of Thailand.

The initial details of the proposed directors were in attachment 4 distributed to the Shareholders together with the Notice for this Meeting.

The Chairman of the Meeting asked whether any Shareholders wanted to raise a question or suggest any opinion.

It appeared that no Shareholders raise any question or suggest any opinion. The Chairman then proposed the Meeting to vote this agendum.

Resolution **To re-elect unanimously the directors who were retired by rotation to be directors of the Company for another term. The vote counting results of each candidate are as follows:**

1. Mr. Yothin Dumnernchanvanit

The vote counting results are as follows:

Approval	404,222,244	Shares
Disapproval	0	Shares
Abstention	0	Shares
No voting slip	0	Shares

2. Mr. Somchai Richupan

The vote counting results are as follows:

Approval	404,222,244	Shares
Disapproval	0	Shares
Abstention	0	Shares
No voting slip	0	Shares

3. Mrs. Phisamai Supanuntaroek

The vote counting results are as follows:

Approval	404,222,244	Shares
Disapproval	0	Shares
Abstention	0	Shares
No voting slip	0	Shares

Agenda 8 **Consideration of Directors' Remuneration**

The Chairman of the Meeting informed in the Meeting that Section 90 of the Public Limited Companies Act B.E. 2535 stipulated that “the payment of remuneration of directors shall be in accordance with the resolution of the shareholders’ meeting supported by votes not less than two-third of the total voting rights of the shareholders attending the meeting”.

The Annual General Meeting of Shareholders for the year 2017 which was held on Thursday, 27th days of April, 2017 was resolved by majority vote to approve on the remuneration for the Board of Directors and sub-committees in the amount of not exceeding THB 40 Million and also authorize the Board of Directors at their discretion to determine particulars of such remuneration payment.

The Board of Directors considered and resolved to propose the meeting of the shareholders of the Company to approve the remuneration for the Board of Directors and sub-committees at the same rate previously approved by Annual General Meeting of Shareholders for the year 2017 which was in the amount of not exceeding THB 40 Million and also authorize the Board of Directors at their discretion to determine particulars of such remuneration payment. The details of actual directors’ remuneration payment for the year 2017 were shown in attachment 5.

The Chairman of the Meeting asked whether any Shareholders wanted to raise a question or suggest any opinion, and informed that this agendum should be supported by votes not less than two-third of the total voting rights of the Shareholders attending the Meeting.

It appeared that no Shareholders raise any question or suggest any opinion. The Chairman then proposed the Meeting to vote this agendum.

Resolution **To approve the remuneration for the directors in the amount of not exceeding THB 40 million and to authorize the Board of Directors at their discretion to determine particulars of such remuneration payment by two-third of the total voting rights of the Shareholders attending the Meeting**

The vote counting results are as follows:

Approval	404,331,244	Shares
Disapproval	0	Shares
Abstention	2,000	Shares
No voting slip	0	Shares

Agenda 9 **Consideration and Approval for the Sale of Shares of DA Alizay SAS, the Subsidiary of the Company**

Before the consideration in this agendum, Mr. Yothin Dumnernchanvanit (Director, Executive Director, Risk Management Committee Member and Managing Director) was informed the Meeting that he had the conflict of the interests on this transaction so he would not be in the meeting room. So, Mr. Yothin was not attending on this agendum.

The Chairman of this Meeting request the Accounting Director (Miss. Wilaiwun Gangamol) to inform the details of this sale of shares of DA Alizay SAS (“**Alizay**”), the Subsidiary of the Company.

The Accounting Director was informed the Meeting that, according to the proposing from the Management team to Board of the Executive Directors for their consideration on the sale of ordinary shares of Alizay in the amount of 75,737,012 shares which was wholly held by the Company to DA Holdings Limited. The aforesaid transaction was in the scope of definition of the Related Parties Transaction so Mr. Yothin Dumnernchanvanit was not attend the meeting of the Board of Executive Director and was not vote in this agendum. The Board of Executive Director was considered and resolved that to approve on the principle as proposed by the Management team and to see as appropriate to sell in the amount of THB 35.48 or EUR 0.91 per share and propose to the meeting of the Audit Committee for their consideration afterward.

The Audit Committee, in the meeting of the Audit Committee No. 2/2018 which held on 28th days of February 2018 which the Executive Director of Deloitte Touche Tohmatsu Jaiyos Co., Ltd., as the independent financial advisor of the Company on the reasonably and reasonable sell value of the shares, also attended and proposed to this meeting for their consideration. The aforementioned meeting was considered and resolved that to propose to the Board of Director of the Company for their proposing to the meeting of the shareholders of the Company for their approval afterward. The details of the seeking for the approval on the sale of the ordinary shares of Alizay, the Subsidiary of the Company, were shown in attachment 6.

However, the aforementioned sale of the ordinary shares was within the scope of the Related Parties Transaction and Acquisition and Disposition of Assets as

stipulated in the Notification of the Capital Market Supervisory Board and the Board of Governors of the Stock Exchange of Thailand. This transaction should be proposed to the meeting of the shareholders of the Company according to the aforementioned Notice.

The Chairman of this Meeting pleased to invite the independent financial advisor from Deloitte Touche Tohmatsu Jaiyos Co., Ltd. (Mr. Thavee Thaveesangsakulthai) (“**Independent Financial Advisor**”) as the expositor of the Report from the Independent Financial Advisor on this entering into this transaction to the Meeting.

Independent Financial Advisor would like to report the summarize details to the Meeting as follows:

Details of this Transaction.

The main factor that caused the Company decided to sell the ordinary shares of Alizay was the performance from the commencement of the operation in May 2013 was loss in the estimated total amount of THB 306 – 538 per year in year 2014 – 2017 which effected in the negative way to the total turnover and the consolidated financial status of the Company and also the Credit Rating of the organization of the Company. The Credit Rating and Rating Outlook of the Company was decreased from BBB and Stable in year 2013 to BBB- and Negative in year 2016 and 2017 (Source: Credit Rating Report of the organization by TRIS Rating Company Limited dated 8 November 2017)

In the past, the Company was support on Alizay in many ways continuously such as the supply of the paper pulp; the support on the finance and working capital, which effected negatively to the liquidity, working capital and overall financial position of the Company.

Consequently, the Company was considered on the wholly sale of the ordinary shares of Alizay should cut off the financial supporting, reduced the negative effect to the performance and financial position of the Company in the future and also the Credit Rating of the organization. The Company purpose to use the acquired monies from the sale of the ordinary shares of Alizay as the dividends to distribute to the shareholders of the Company.

Total Value of the Payment

The total Value of the payment of the sale of the shares of Alizay at the rate of 100 percent was THB 2,687 Million.

Reasonableness of the Transaction

- The advantage of the entering to the transaction
 - : Cutting of the loss that occurred from the operation of Alizay which its performance was loss since the commercial commencement of the operation in May 2013 (total loss in the estimate amount of THB 306 - 538 Million in year 2014 - 2017) which caused the positive effected to the overall performance of the group company of the Company in the future and also the Credit Rating.
 - : Cutting of the burden of supplying the paper pulp for Alizay of the Company and increasing the material management of the group of the Company since the manufacturing of the paper pulp of the group of the Company was inadequate for the demand of the group of the Company. The

aforementioned inadequate of pulp was cause the Company to gather the paper pulp from the other sources additionally in the past 3 – 4 years which also caused the additional cost of the materials and production.

: The entering into the Related Parties Transaction with the Related Person should facilitate the process of this Transaction to be done in the soonest in pursuance with the purpose and the timeframe of this Transaction since DA Holdings Limited, as the major shareholder of the Company, had well known of the manufacturing of paper and business of Alizay which also decreased the process of the operation and other methods in this entering into the sale of the shares of Alizay.

- The disadvantage of this entering into the transaction.

: Loss the opportunities to gathering the profit in the Sales Territory which would entitled to Alizay in the amount of 37 countries which covered the sale territory in the part of Europe and Africa including to some countries in the Mediterranean Sea and East of the United State of America.

: Loss the opportunity to hold the auction for purchase price offering from the other investors in the event of there might be the person who interested and offered the purchase price higher than offered by DA Holdings Limited.

: The entering into the Related Parties Transaction might cause the doubt on the bargaining power of the negotiation of the price and other conditions. Nevertheless, the Company was follow the Notification of Board of Governors of the Stock Exchange of Thailand Re. The Related Parties Transaction strictly by the shareholders who had the conflict of the interest do not vote for approving for the entering into the Transaction.

Reasonableness of the Price and Condition of the entering into the Transaction

From the varied evaluation method of the share value, the Independent Financial Advisor decided that the most suitably evaluation method for Alizay was Discounted Cash Flow or DCF by referred the estimated cash flow from the Executive Director and rectified some assumptions. The result of the value of the shares of Alizay (at the rate of 100 percent) by aforementioned evaluation method was in the prices range of EUR 67 – 75 Million (which estimated to THB 2,605 – 2,914 Million) which covered the offered purchase price which was in the amount of THB 2,687 Million.

Furthermore, the important condition according to (draft) agreements and investment conditions (Draft Term Sheet for Memorandum of Understanding or “Draft Term Sheet for MOU”) dated 6th days of March 2018 which specified the various rights that entitled to DA Holdings Limited and Alizay. The aforementioned entitled rights could be restrained by the Company at its discretion for protecting the rights of the Company to review the conditions of the entitle of the rights in the future including the determining the preventive measures for preventing the damages to the Trademark of the group of the Company that might occurred. The Independent Financial Advisor opined that the main conditions that important for the sale of the ordinary of the shares of Alizay according to the aforementioned (draft) agreements and investment conditions was reasonable.

Summary of the Comments from the Independent Financial Advisor on the Sale of the Shares of Alizay

The Independent Financial Advisor opined that the wholly sale of shares of Alizay should cut off the burden of the loss that occurred from the operation of Alizay which was loss continuously. The aforementioned cut off the burden should cause the positive effects to the overview of the performance of the group of the Company in the future including the Credit Rating of the organization of the Company, cut off the burden of the Company for supplying the paper pulp for Alizay, increased the management of the materials of the group of the Company in the future, and also cut off the burden of the financial supporting for Alizay. Furthermore, after the consideration on the reasonableness of the price and condition of the entering into the transaction, the purchase price which was in the amount of THB 2,687 Million was in the price range which was evaluated by the Discount Cash Flow method in the amount of EUR 67 - 75 Million (which was estimated to THB 2,605 - 2,914 Million) were reasonable. Additionally, the main conditions that important for the sale of the ordinary shares of Alizay according to the aforementioned (draft) agreements and investment conditions was also reasonable.

The Independent Financial Advisor also opined that the Shareholder should vote to approve on this entering into the transaction of the sale of the ordinary shares of Alizay (in the rate of 100 percent).

The Chairman was informed the Meeting that the Board of Directors of the Company was already considered this matters. The meeting of the Board of Director of the Company which excluded Director who had the conflict of the interest was resolved that to propose to the meeting of the shareholders of the Company to consider and to approve on the sale of the ordinary shares of DA Alizay SAS in the amount of 75,737,012 shares which was wholly held by the Company to the DA Holdings Limited which was the Related Person in the amount of THB 35.48 or EUR 0.91 per share. Nevertheless, the aforementioned transaction must be in pursuance with the conditions and regulations on the entering into the Related Parties Transactions and the other related regulations which regulated by the Securities and Exchange Commission and the Stock Exchange of Thailand. The aforementioned meeting of the Board of Directors was also resolved that to approve on the proposing to the meeting of the shareholders of the Company for its consideration.

The Chairman of the Meeting asked whether any Shareholders wanted to raise a question or suggest any opinion, and informed that this agendum should be supported by votes not less than three-fourth of the total voting rights of the Shareholders attending the Meeting and entitled the rights to vote.

It appeared that no Shareholders raise any question or suggest any opinion. The Chairman then proposed the Meeting to vote this agendum.

Resolution **To approve on the sale of the ordinary shares of DA Alizay SAS in the amount of 75,737,012 shares which was wholly held by the Company to the DA Holdings Limited which was the Related Person in the amount of THB 35.48 or EUR 0.91 per share. Nevertheless, the aforementioned transaction must be in pursuance with the conditions and regulations on the entering into the Related Parties Transactions and the other related regulations which regulated by the Securities and Exchange Commission and the Stock Exchange of Thailand by votes not less than three-fourth of the total voting rights of the Shareholders attending the Meeting and entitled the rights to vote.**

The vote counting results are as follows:

Approval 3,508,198 Shares

Disapproval	0	Shares
Abstention	2,000	Shares
No voting slip	0	Shares

Remark

For the consideration and voting in this agenda, there was an additional shareholder of the Company who attended to this Meeting in the amount of one person, Now, the number of the Shareholders who attended the Meeting was 31 persons representing 404,333,292 shares.

Agenda 10 **Others (if any)**

The Chairman of the Meeting asked whether any Shareholders wanted to raise a question or suggest any opinion.

It appeared that no Shareholders raise any question or suggest any opinion. The Chairman then proposed the Meeting to prorogue this Meeting.

The Meeting finished at **10.00** A.M.

- Dr. Somchai Richupan -
Dr. Somchai Richupan
Chairman of the Board of Directors
Acted as the Chairman of the Meeting

Miss Chotika Taweewittayakorn
Assistant to Secretary of the Company
Acting Secretary of the Company

Mr. Boonnam Glinboonruang
Legal Manager
Meeting recorder